

Press release

Predica and Société Foncière Lyonnaise Acquire Co-Ownership Units in the 8th Arrondissement in Paris

Paris, 4 January 2010 – Predica, a Crédit Agricole Assurances subsidiary, and Société Foncière Lyonnaise (SFL) have acquired co-ownership units in the building at 82/90 Avenue des Champs Elysées in the centre of Paris for €16.6 million excluding transfer costs. The acquisition was carried out through their joint subsidiary, Parholding. The vendor, Rivoli Avenir Patrimoine, is an SCPI real estate investment fund represented by Crédit Agricole Asset Management Real Estate. The units consist of two floors of offices representing some 2,500 square meters of usable space.

Following this transaction, Predica and SFL now own seven floors of offices in this building, as well as the Galerie des Champs Elysées shopping arcade which will offer 7,700 square meters of retail space once the current remodelling program has been completed.

Predica became a shareholder of Parholding in October 2009, when it acquired Ile-de-France Investissements' 50% stake. SFL has held the other 50% of the capital since 2002.

About Crédit Agricole Assurances

Insurance is now the second major business area of Crédit Agricole. The group is the French leader in bancassurance and second for insurance in terms of premium income. By bringing all its insurance activities together, Crédit Agricole has enhanced its bancassurance model and provided greater visibility for the business. Crédit Agricole Assurances was established in January 2009, and comprises Predica, a life insurance company, Pacifica, specialised in non-life insurance, CACI for creditor insurance, and the international insurance division.

Key figures for Crédit Agricole Assurances (at 31 December 2008)

(France and international, life insurance, non-life insurance and creditor insurance)

- €22 billion in premiums
- €192 billion in underwriting reserves
- €822 million in net income, Group share
- 2,500 employees

About Société Foncière Lyonnaise

With an exceptional portfolio of properties valued at nearly €3.3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET: Euronext Paris Compartment A
Euronext Paris ISIN FR0000033409
Bloomberg: FLY FP – Reuters: FLYP PA

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