

Effect of the devaluation of the Bolivar Fuerte in Venezuela for Sodexo

Issy-les-Moulineaux, January 14, 2010 – Further both to the very recent decision by local monetary authorities to devalue their national currency, the Bolivar Fuerte, and also Venezuela's current hyperinflationary context, Sodexo has continued its regular analysis of the potential impacts for its activities in Venezuela for its Fiscal year 2010, which runs from September 1, 2009 through August 31, 2010.

In addition to any foreign exchange conversion adjustments arising from the very recent currency devaluation, the future evolution of certain macro-economic trends and indicators in Venezuela (such as inflation, interest rates and consumer spend....) are unknown ; it is accordingly not possible for Sodexo to quantify in terms either resulting from opportunities or risks on the current Fiscal year 2010.

Sodexo has nonetheless computed, for information purposes, a theoretical impact of the recently announced devaluation on its Fiscal 2009 consolidated accounts, as if devaluation had occurred in the prior fiscal year.

These first macro-economic impacts are not material to the Group, as they represent less than 4% of consolidated operating profit and of net profit attributable to equity holders of the parent , ie a decrease of:

- 30 million euros on a total consolidated operating profit for Fiscal 2009 of 746 million euros, and
- 14 million euros on a total consolidated Group net income of 393 million euros.

Further, Sodexo confirms that its objectives for Fiscal 2010, stated on basis of constant currencies, remain unchanged.

About Sodexo

Quality of Life services play an important role in the progress of individuals and the performance of organizations. Based on this conviction, Sodexo is the strategic partner for companies and institutions that place a premium on performance and well-being, as it has since Pierre Bellon founded the company in 1966. Sharing the same passion for service, Sodexo's 380,000 employees, in 80 countries design, manage and deliver an unrivaled range of On-site Service Solutions and Motivation Solutions. Sodexo has created a new form of service business that contributes to the economic, social and environmental development of the communities, regions and countries in which it operates and to the fulfillment of its employees.

Sodexo key figures (as of August 31, 2009)

14.7 billion euro consolidated revenue
380,000 employees
33,900 sites
50 million consumers served daily
80 countries
7th largest European employer, **22nd** largest employer worldwide
6.4 billion euro market capitalization (as of January 13, 2010)

Press

Jean-Charles TREHAN

Tel. & Fax: +33 1 57 75 80 24

E-mail: jean-charles.trehan@sodexo.com

Investors

Pierre BENAICH

Tel. & Fax: +33 1 57 75 80 56

E-mail: pierre.benaich@sodexo.com