



PRESS RELEASE

AREVA signs agreement with Alstom and Schneider Electric for sale of the Transmission and Distribution business

Paris, January 20, 2010

The AREVA group today signed an agreement setting out the legal and financial terms and conditions for the disposal of its Transmission and Distribution business.

The decision to sell AREVA's Transmission and Distribution business was taken by the Supervisory Board on June 30, 2009 after a review of the group's development plan.

At the close of the bidding process, the AREVA Supervisory Board, convened on November 30, 2009, asked the Executive Board to begin exclusive negotiations with Alstom/Schneider Electric to draw up the terms of an agreement providing for:

- a sale price of 4.09 billion euros in enterprise value,
- a commitment to maintaining all European sites for a 3-year period,
- guarantees for the workforce: all European employees are to be offered a similar position in the same geographical area at an equivalent qualification level and without loss of compensation or seniority; unless the economic situation deteriorates significantly, there will be no layoff program except for voluntary terminations.

Closing will occur once the antitrust authorities have given their approval and after a decree has been published following the recommendation of the French "Commission des Participations et des Transferts".

MORE ABOUT

All over the world, AREVA provides its customers with solutions for carbon-free power generation and electricity transmission. With its knowledge and expertise in these fields, the group has a leading role to play in meeting the world's energy needs.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering covers every stage of the fuel cycle, reactor design and construction, and related services.

In addition, the group is developing a portfolio of operations in renewable energies. AREVA is also a world leader in electricity transmission and distribution and offers its customers a complete range of solutions for greater grid stability and energy efficiency.

Sustainable development is a core component of the group's industrial strategy. Its 75,000 employees work every day to make AREVA a responsible industrial player that is helping to supply ever cleaner, safer and more economical energy to the greatest number of people.

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