



**Groupama SA redeems its subordinated bonds 1999/2029**

*Paris, 22 January 2010*

In accordance with the prior notice on 8 December 2009, Groupama SA today redeems the two series of subordinated notes due 2029 issued in July 1999 (ISIN: FR0000495665 and FR0000495657), at their principal amount together with all accrued interest.

Securities details:

ISIN:	FR0000495665	FR0000495657
Amount:	€500 million	€250 million
Issue date:	22 July 1999	22 July 1999
Maturity date:	22 July 2029	22 July 2029

Investors & Analysts contacts

**Sylvain Burel**  
Head of Investor Relations  
+33 (0)1 44 56 74 67  
sylvain.burel@groupama.com

**Yvette Baudron**  
Investor Relations  
+33 (0)1 44 56 72 53  
yvette.baudron@groupama.com