



PRESS RELEASE

Conversion: INB and AREVA sign a conversion services contract

Paris, February 1st, 2010

INB (Industrias Nucleares do Brasil) and AREVA have signed a major conversion services contract, covering the next 5 years of conversion service supply for ANGRA* Nuclear Power Plants (existing units 1 and 2 and next unit 3).

Both partners stress the value and benefits of such a longstanding agreement that brings security of supply to INB and is in line with AREVA's strategy to develop stable and long term partnerships with major actors in the nuclear field.

For both parties, the contract is a clear opportunity to increase cooperation, and could potentially lead to more comprehensive partnership in the field of nuclear fuel cycle.

INB declared: *"This contract strengthens even more the relationship between our two companies and confirms the proximity between Brazil and France. Next 5 years working together will surely open new opportunities for both parties"*

« We are honoured to have been awarded this contract. These commercial successes confirm the group's position as world leader in conversion services. » said Christian Barandas, Executive Vice President of AREVA's Chemistry Business Unit.

* ANGRA Nuclear Power Plant is Brazil's sole nuclear power plant. It is located at the Central Nuclear Almirante Álvaro Alberto (CNAAAA) on the Itaorna Beach in Angra dos Reis, state of Rio de Janeiro, Brazil. It consists of two Pressurized Water Reactors, Angra I, with a net output of 657 MWe, and Angra II, with a net output of 1,350 MWe. In 2007 the Brazilian National Energy Council decided to complete Angra III unit, with Angra II similar output, expected connection to the net is 2015.

MORE ABOUT

All over the world, AREVA provides its customers with solutions for carbon-free power generation and electricity transmission. With its knowledge and expertise in these fields, the group has a leading role to play in meeting the world's energy needs.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering covers every stage of the fuel cycle, reactor design and construction, and related services. In addition, the group is developing a portfolio of operations in renewable energies. AREVA is also a world leader in electricity transmission and distribution and offers its customers a complete range of solutions for greater grid stability and energy efficiency.

Sustainable development is a core component of the group's industrial strategy. Its 75,000 employees work every day to make AREVA a responsible industrial player that is helping to supply ever cleaner, safer and more economical energy to the greatest number of people.

INB (Industrias Nucleares do Brasil) is Brazilian state owned company actor on mining, enrichment and nuclear fuel fabrication. Brazil has one of the largest uranium reserves worldwide and 2 NPPs in operation (ANGRA 1&2) and one (ANGRA 3) under construction.

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