



PRESS RELEASE

Sale of Montenay International: finalization of contract portfolio divestiture

Paris, February 2, 2010. Veolia Environnement (Euronext: VIE and NYSE: VE) today announced that it has transferred to Covanta Holding Corporation (NYSE: CVA) the operating contract for the Miami-Dade County Waste-to-Energy plant.

With this final transaction, Veolia Environnement has now completed the transfer to Covanta Holding Corporation of the portfolio of contracts for Waste-to-Energy plants in North America, the divestiture of which was announced on July 6, 2009, and in accordance with the announced financial terms.

This last transaction is included, for the year 2010, as part of the multi-annual program of disposals announced by the Veolia Environnement group on March 6, 2009.

***Veolia Environnement** (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental services. With more than 330,000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and freight and passenger transportation. Veolia Environnement recorded revenue of €36,2 billion in 2008. www.veolia.com*

Important disclaimer

Veolia Environnement is a corporation listed on the NYSE and Euronext Paris. This press release contains "forward-looking statements" within the meaning of the provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements, including the risks described in the documents Veolia Environnement has filed with the U.S. Securities and Exchange Commission. Veolia Environnement does not undertake, nor does it have, any obligation to provide updates or to revise any forward-looking statements. Investors and security holders may obtain a free copy of documents filed by Veolia Environnement with the U.S. Securities and Exchange Commission from Veolia Environnement.

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Press release also available on our web site: <http://www.veolia-finance.com>