



PRESS RELEASE

Nanterre, 3rd February 2010

The IMS Supervisory Board has today been informed of the tabling of a non-solicited share exchange offer project initiated by Jacquet Metals. Trading in both companies' shares has been suspended at the request of the AMF.

The Supervisory Board acknowledges the resignation of the Jacquet grouping's representatives, and henceforth now consists of six members.

The Supervisory Board will meet on 9th February to examine the terms of this offer in detail, to carefully verify whether the terms of the exchange offer are in line with the interests of all IMS shareholders and to give an initial recommendation.



IMS is a European leader in the distribution of wear resistant steel, stainless steel and engineering steel. With a workforce of close to 2,000 staff in 17 European countries, IMS recorded 2008 turnover of 1.4 billion euros.

Listed on Euronext Paris - compartment B of the NYSE Euronext, member of the SBF 250 and Small 90 indices.
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