

Suresnes, 9 February 2010

RECYLEX SA takes its case to the final court of appeal following the verdict of the Court of Appeal of Douai

Following the verdict pronounced by the Court of Appeal of Douai on 18 December 2009, which granted 460 former non-executive employees of Metaleurop Nord SAS an indemnity of between €10,000 and €30,000, as well as €100 in costs, amounting to a total of around €12.4 million, and having ordered these indemnities to be paid by Recylex SA, the company has decided to take its case to the final court of appeal.

As this final appeal is not suspensive, Recylex SA will execute these decisions in accordance with its continuation plan approved on 24 November 2005 by the Commercial Court of Paris. It should be noted that following the decisions of the Industrial Tribunal of Lens on 27 June 2008, the global amount of the indemnities (equal to around €14.9 million) was booked in the accounts of financial year 2008.

24% of the indemnities granted by the Court of Appeal of Douai, amounting to a total of around €3 million, correspond to the first four instalments of the plan (November 2006 to November 2009) will be paid on 18 February 2010. The balance, amounting to a total of around €9.4 million will, subject to the verdict of the final Court of Appeal, be paid in instalments in the framework of the continuation plan up to November 2015.

The decisions of the Court of Appeal of Douai do not call into question the will of Recylex SA to carry through its continuation plan over 10 years while remaining vigilant in the management of its cash flow.

In the case concerning the former executives of Metaleurop Nord SAS, Recylex SA lodged an appeal against the verdict handed down on 15 September 2009 by the Management section of the Lens Labour Court which ordered that the indemnities allocated to the claimants be added to the liabilities of the continuation plan of Recylex SA, and this appeal suspends the execution of these decisions. The total amount of these indemnities (equal to around €2.7 million) was booked in the accounts of financial year 2008.

Recylex: Recycle, Transform, Enhance

Recylex specializes in recycling lead and plastic (from automobile and industrial batteries), recycling zinc from steel mill dust, and producing zinc oxides and special metals for the electronics industry. It operates in France, Germany and Belgium.

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