

- **2009 revenues: €850 million, higher than targets**
 - **Sustained organic growth: + 9.3%**
- **Highly dynamic European subsidiaries: + 23.1%**

€'000,000	Quarterly *			Year-to-date *		
	Q4 2009	Q4 2008	Δ Q4 09/08	2009	2008	Δ 09/08
France	162.1	158.8	2.1%	628.5	601.4	4.5%
<i>% total revenues</i>	73%	75%		74%	77%	
Retirement homes	105.5	103.5	2.0%	404.5	382.1	5.9%
Healthcare	56.6	55.4	2.2%	224.0	219.4	2.1%
Italy	34.4	27.7	24.2%	120.8	90.8	33.1%
<i>% total revenues</i>	15%	13%		14%	12%	
Germany	27.1	24.0	12.6%	100.7	89.1	13.0%
<i>% total revenues</i>	12%	11%		12%	11%	
Group total	223.6	210.5	6.2%	850.0	781.3	8.8%

* unaudited figures

Korian recorded €850 million in consolidated revenues over 2009, coming in slightly higher than its targets, with organic growth of 9.3%.

In France, the Group has continued with the optimisation of its network, finalising the major integration work carried out since the merger with Medidep. This has led to a stronger presence on certain regions and the sale of non-strategic facilities.

In 2010, this standardisation will be accompanied by moves to overhaul the entire network under a single “Korian” brand, guaranteeing the same quality standards and medical expertise everywhere.

The European subsidiaries have confirmed their ramp-up, with an increase of 23.1% for the year, now accounting for more than one quarter of the overall level of business.

Italy has continued to see a sustained rate of growth, coming in at +33.1% for 2009, and consolidated its position as a major player on a market that is undergoing an important transformation.

In Germany, the integration efforts are paying off, particularly with a significant ramping up of the facilities opened recently, while occupancy rates in mature facilities have continued to climb. The year ended with an overall growth rate of 13% for the subsidiary.

Following the good performances achieved in 2009, the Group's position is being further strengthened by the relevance of its business model and the sector's good visibility. In a market environment that has become more favourable for buyers, the Group has financing capacities that will enable it to supplement its organic growth with external growth operations in France and Italy, based on value-creating projects to consolidate Korian's leadership.

As Rose-Marie Van Lerberghe, Chairman of Korian's Executive Board, confirms: "Greater medicalisation and professionalisation are going to accelerate the industry's consolidation. Perfectly integrated into the healthcare sectors, Korian intends to play a major role, adopting a strategy for deploying its network in clusters and positioning itself as a rallying force for the industry".

Next announcement: 2009 full-year earnings before start of trading on 29 March 2010

About KORIAN: the Korian Group, founded in 2001, is the European temporary and permanent comprehensive dependent care market leader. A private group employing over 14,000 people, Korian has a broad portfolio of activities that dovetail effectively with one another in France, Italy and Germany.

At 31 December 2009, Korian's 218 facilities represented a combined total of 20,759 beds in operation:
In France: 116 retirement homes, 35 follow-up care and rehabilitation clinics, and 11 psychiatric clinics for a total of 13,698 beds
In Europe: 22 facilities in Italy with a total of 3,032 beds and 34 facilities in Germany for a total of 4,029 beds in operation.

The company has been listed on Euronext Paris Eurolist Compartment B since November 2006.

• **Investor Contact:**

Alexis Jungels

T: + 33 1 55 37 52 25 – F: + 33 1 55 37 52 66

a.jungels@groupe-korian.com

• **Press Contact:**

Francis Weill

T: + 33 1 55 37 52 15 – F: + 33 1 55 37 52 16

f.weill@groupe-korian.com

• **Pavie Finance**

Lucile de Fraguier

T: + 33 1 42 15 04 39

contact@pavie-finance.com

For more information, please visit our website: www.groupe-korian.com