



DEINOVE



*Press Release*

## **Tereos Internacional participates for €1 million in Deinove's IPO**

**Paris, April 15, 2010**

The greentech company [Deinove](#) (the world's leading specialist in the application of deinococci bacteria to biofuels and green chemistry) today announced that Tereos Internacional, one of the world's key stakeholders in sugar, starch and alcohol production, will invest €1 million under the terms of Deinove's planned initial public offering, launched on April 7<sup>th</sup>.

This investment confirms Tereos' confidence and interest in Deinove's breakthrough technology. On March 30<sup>th</sup> 2010, Deinove and Tereos announced the signature of a collaboration agreement for the industrial production of ethanol via fermentation of feed grain by 2014. This collaboration forms part of the €21.4 million Deinol project which recently received €8.9 million in financial support (including €6 million for Deinove) from Oséo's Strategic Industrial Innovation programme<sup>1</sup>.

Deinove's lead investor Truffle Capital has already placed a €2 million order for shares as part of the IPO.

Deinove's Chairman Philippe Pouletty is to propose the appointment of Philippe Duval (President of the Management Board of Tereos) to the Board of Directors at the company's next general shareholders' meeting.

**On April 7<sup>th</sup>, Deinove announced its planned initial public offering on the Alternext Exchange of NYSE Euronext Paris, after receiving approval (on April 6<sup>th</sup>) for its prospectus (reference number 10-083) from the Autorité des Marchés Financiers (AMF, the French stock market regulator). The prospectus can be viewed on the Deinove web site ([www.deinove.com](http://www.deinove.com))**

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<sup>1</sup> OSEO is a public organization providing assistance and financial support to French SMEs and VSEs by sharing the risk, it facilitates the access of SMEs to financing by banking partners and equity capital investors.

### **About Deinove**

The greentech company Deinove is dedicated to the development and commercial exploitation of innovative technological processes for the production of biofuels and other compounds of industrial or pharmaceutical interest by exploiting the deinococci's exceptional natural properties. Deinove intends to leverage its proprietary bacterial strains, technologies and processes by outlicensing to industrial partners.

The Paris-based company currently has 15 staff and operates several collaborative programmes with the CNRS, the University of Paris V and INSA Toulouse. It was incorporated in late 2006 under the joint impetus of Philippe Pouletty MD (Managing Partner at the private equity firm Truffle Capital) and Miroslav Radman PhD (Professor of Cell Biology at Paris-Descartes University, a member of the French Academy of Science and winner of the 2003 INSERM Medical Research Prize). Professor Radman elucidated the genetic mechanism behind the extraordinary natural properties of the bacterium *Deinococcus* (biodiversity and robustness) on which Deinove's innovative strategy is based. The company also operates a lab at Cap Alpha Technology Park in Montpellier, southern France.

**For further information, visit the Deinove web site at [www.deinove.com](http://www.deinove.com).**

### **About Tereos**

Tereos is a cooperative agro-industrial group that specialises in the primary processing of sugar beet, sugar cane and cereals. Thanks to the commitment of the 12,000 cooperative growers who are its cooperative partners, the Tereos group has expanded considerably over the last twenty years, increasing its total production of sugar, starch and alcohol by a factor of 50. This expansion enables Tereos to respond to the challenge of increasingly international markets and volatile commodity prices. Its 33 industrial facilities in Europe, South America and Africa offer long-term outlets for 900,000 hectares of cultivated farmland.

Tereos has a workforce of 13,500 permanent employees involved in producing and processing sugar beet, sugarcane and cereals and marketing a comprehensive range of sugars, starches and bioethanol, along with by-products used for animal feed and power generation. Thanks to its ability to anticipate future developments, its expertise, technological skills and knowledge of its markets, Tereos is now one of the world's leading players in its business areas.

**[www.tereos.com](http://www.tereos.com) et [www.tereosinternacional.com](http://www.tereosinternacional.com)**

### **Notice**

*This announcement does not, and shall not under any circumstances, constitute a public offering or an invitation to the public in connection with any offer of securities. No public offering of securities will be conducted in France or abroad prior to the delivery by the AMF of a visa on a prospectus that complies with the provisions of Directive 2003/71/CE.*

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*This document contains forward-looking statements. No guarantee can be given as to any of the events anticipated by the forward-looking statements, which are subject to inherent risks, including those described in the Document de base, changes in economic conditions, the financial markets or the markets in which Deinove operates.*

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