

KAUFMAN BROAD

PRESS RELEASE – FOR IMMEDIATE RELEASE

Ordinary and Extraordinary Shareholders' Meeting

(Paris – April 15, 2010) - At the Ordinary and Extraordinary Shareholders' Meeting of Kaufman & Broad S.A., held today under the chairmanship of Guy Nafilyan, shareholders approved all of the proposed resolutions, except for the 4th, concerning the approval of agreements governed by article L.225-38 of the French Commercial Code, and the 21st, which would have authorized the company to carry out an employee share issue.

At its meeting following the Annual Meeting, the Board of Directors reappointed Guy Nafilyan as Chairman and Chief Executive Officer, for his term as Director.

For more than 40 years, Kaufman & Broad has been designing, building and selling single-family homes and apartments, as well as office properties on behalf of third parties. Its size, profitability and strong brand name have made Kaufman & Broad one of France's leading developers and builders of homes.

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