

Technip awarded framework contract for flexible pipe supply in Norway

Technip has been awarded by Statoil ASA a three-year framework contract for the design, fabrication and supply of flexible pipe products for projects in Norway.

The framework contract will be executed by the Group's operating center in Oslo, Norway. It covers the supply of flexible risers⁽¹⁾, flowlines⁽²⁾ and associated equipment.

The flexible pipe will be fabricated at Technip's plant in Le Trait, France.

This award is confirmation of the Group's leadership position on the North Sea Subsea market.

⁽¹⁾ Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities.

⁽²⁾ Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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