
PRESS RELEASE

United States: AREVA and FNEG sign MOU for clean energy park project in California

Paris, April 28th, 2010

AREVA and Fresno Nuclear Energy Group (FNEG) today announced that they have signed a memorandum of understanding (MOU) to develop a Clean Energy Park near Fresno, California, including nuclear and renewable generation.

According to the MOU, AREVA and FNEG will work together on the site selection and initial development of a nominal 1,600 Megawatt U.S. EPR™ reactor. The agreement also includes potential development of other AREVA energy technologies such as concentrated solar power.

"Our goal is to create a power-producing infrastructure that combines clean electric energy sources, including nuclear, solar, and future technologies," said John Hutson, president of FNEG.

"We look forward to helping to realize a Clean Energy Park in California. This agreement with FNEG is an important step toward reaching our goal of developing a fleet of U.S. EPR™ reactors, which will produce cost-effective, CO₂-free electricity" said Jacques Besnainou, CEO of AREVA Inc. "AREVA, which holds a complete renewable energy portfolio, is also pleased with the potential development of concentrated solar power generation as part of this Clean Energy Park."

John Hutson added, "Our vision of a Clean Energy Park in California's Central Valley would produce large amounts of clean electricity for our state's critical agricultural industry while meeting our self-imposed commitment to reduce greenhouse gases."

FNEG and AREVA are considering several promising sites. Once a site is selected, work will begin on the solar phase of the Clean Energy Park.

When complete, the solar and nuclear plants will produce clean, constant, reliable, carbon free electricity for more than 1.6 million households.

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All over the world, AREVA provides its customers with solutions for carbon-free power generation and electricity transmission*. With its knowledge and expertise in these fields, the group has a leading role to play in meeting the world's energy needs. Ranked first in the global nuclear power industry, AREVA's unique integrated offering covers every stage of the fuel cycle, reactor design and construction, and related services. In addition, the group is developing a portfolio of operations in renewable energies. AREVA is also a world leader in electricity transmission and distribution* and offers its customers a complete range of solutions for greater grid stability and energy efficiency. Sustainable development is a core component of the group's industrial strategy. Its 79,000 employees work every day to make AREVA a responsible industrial player that is helping to supply ever cleaner, safer and more economical energy to the greatest number of people.

* Activity Transmission and Distribution in the process of divestment