Technip

PRESS RELEASE
Paris, April 29, 2010

Technip's First Quarter Results
2010 outlook confirmed

FIRST QUARTER 2010 RESULTS

- **Revenue of €1,318 million, of which €632 million in Subsea**
- **Group operating margin of 10.6%**
- **Net Income of €96 million**
- **Total net cash of €1,801 million**
- **Backlog of €8,126 million, with an order intake of €1,338 million**

FULL YEAR 2010 OUTLOOK CONFIRMED*

- **Group revenue around €5.9 - 6.1 billion**
- **Subsea revenue around €2.6 - 2.7 billion**
- **Subsea operating margin above 15%**
- **Onshore / Offshore combined operating margin stable year-on-year**

€ million (except EPS)	1Q 09	1Q 10	% change	ex. FX impact
Revenue	**1,569.0**	**1,318.4**	**(16.0)%**	**(16.9)%**
EBITDA(1)	**190.7**	**174.5**	**(8.5)%**	**(10.8)%**
EBITDA Margin	***12.2%***	***13.2%***	***108 bp***	
Operating Income from recuring activities	**153.9**	**139.2**	**(9.6)%**	**(12.0)%**
Operating Margin	***9.8%***	***10.6%***	***75 bp***	
Operating Income	**159.1**	**139.2**	**(12.5)%**	
Net Income	**99.1**	**95.9**	**(3.2)%**	
Diluted EPS (€)	**0.93**	**0.88**	**(5.1)%**	

(1) Calculated as Operating Income from recurring activities before depreciation and amortization

On April 27, 2010, Technip's Board of Directors approved the unaudited first quarter 2010 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "In the first quarter, we progressed significantly on many of our strategic initiatives, maintained good project execution and obtained a solid order intake. Overall, there is no material change in our view of our markets compared with our previous comments and our 2010 objectives are confirmed.

We continued to deliver: the first offshore phases of the Jubilee project in Ghana and the Tupi gas export pipeline installation in Brazil have gone according to plan, as has Cascade & Chinook in the Gulf of Mexico. Subsea grew revenues and reported a 17.1% operating margin. In our Onshore/Offshore segments we also made progress on significant projects, including Khursaniyah and Yemen LNG, resulting in an operating margin of 5.6% demonstrating the robust underlying profitability of these segments as revenues from legacy contracts decline.

Technip's order intake of nearly €1,340 million was inline with our strategy: well balanced geographically and consisted of larger contracts - such as PMP in the Middle East - complemented by a wide range of small and medium-sized projects. We saw activity increase Onshore Canada, as we had hoped, and in Brazil, while the FLNG pre-FEED work for Shell awarded last year was followed by a FEED contract for Shell's Prelude field.

* at quarter end exchange rate

We continued to focus on strategic investments. Our flexible pipe research and development programs for deep and harsh environments are enabling us to win supply contracts for the pre-salt Tupi pilot development in Brazil. Our investment in the Port of Angra, in Brazil, is now a key center for logistics and project execution in Brazil. Our new flexible plant in Malaysia, Asiaflex Products, received its first order for an 8-inch pipe from China National Offshore Oil Corporation (CNOOC). The Skandi Vitória completed her initial sea trials in Brazil and we took delivery of the Apache II pipelay vessel for sea trials in April. We also took advantage of current market conditions and agreed to purchase a second Brazilian-flagged Flexlay vessel, Skandi Niteroí, with our partner DOF. She will go into service in 2011.

Market conditions remain as we expected. Competition remains intense in all regions but the volume of new business for later execution continues to show signs of picking up, including in the North Sea and Africa. Our clients seem determined to press ahead with projects whilst they continue to look for ways to reduce their project costs. For the rest of 2010, we remain focused on maintaining our bidding strategy and growing our backlog of profitable business."

I. FIRST QUARTER 2010 REPORT

1. Operational Highlights

Subsea business segment's excellent operational execution continued. No major projects closed out in the quarter. Main events were:

- On the Cascade & Chinook project in the Gulf of Mexico, offshore operations continued with the installation of jumpers to be connected to FPSO,
- On Jubilee field in Ghana, the initial phase of offshore operations with the Deep Blue was successfully completed,
- Procurement and fabrication continued as scheduled for the Pazflor and Block 31 projects in Angola,
- Operations offshore Brazil on the Tupi gas export pipeline has started and progressed well,
- Vessel utilization rate was 70% compared with 73% a year ago,
- Good activity at flexible pipe production units continued.

Offshore business segment's main events were:

- On the P-51 semi-submersible platform in Brazil, commissioning and systems' transfer to Petrobras continued,
- Construction progressed on the P-56 semi-submersible platform in Brazil,
- FEED activities advanced on the Shell Prelude and Petrobras Floating LNG contracts,
- Wheatstone gas processing platform pre-FEED was completed, and we advanced on FEED activities,
- The Pori yard in Finland completed a re-fit of the Apache II. The workload should remain low for the rest of year.

In the **Onshore** business segment:

- Second train of the Yemen LNG natural gas liquefaction plant started production,
- Pre-commissioning was completed on the Khursaniyah gas plant Train 2 in Saudi Arabia,
- Engineering and procurement on the Jubail refinery in Saudi Arabia advanced,
- On Qatargas 3&4 Train 6 and 7 in Qatar, construction and pre-commissioning progressed,
- Numerous other projects advanced:
    - Construction activities and pre-commissioning continued to progress well on the Gdańsk refinery for Grupa Lotos in Poland,
    - Commissioning was nearly completed on OAG modules, Dàs Island in the United Arab Emirates,

- Construction activities on the biodiesel plants for Neste Oil in Rotterdam and Singapore progressed well while pre-commissioning started in Singapore.

2. Order intake and Backlog

During first quarter 2010, Technip's **order intake** was €1,338 million compared with €1,153 million in first quarter 2009. The breakdown by business segment for the first quarter was as follows:

€ million	1Q 09		1Q 10	
Subsea	594.4	51.6%	440.4	32.9%
Offshore	90.5	7.8%	114.9	8.6%
Onshore	467.9	40.6%	782.4	58.5%

Subsea order intake of €440 million comprised a wide variety of projects with a particular focus on Brazil, as well as the North Sea including the Nord Stream project and Asia Pacific which included the ENI Kitan project offshore Australia and Timor-Leste.

Offshore order intake included the Shell Prelude field Floating LNG FEED as well as several small and medium-sized projects in Brazil, the North Sea and Asia Pacific.

Onshore was awarded the PMP project in Qatar by Qatar Liquefied Gas Company as well as several small and medium-sized projects, including in Canada.

Listed in annex II (d) are the main contracts announced during first quarter 2010 and their approximate value if publicly disclosed.

At the end of first quarter 2010 Technip's **backlog** rose to €8,126 million, compared with €8,018 million at the end of fourth quarter 2009 and €6,928 million at the end of first quarter 2009. Approximately 47% of the backlog is expected to be scheduled in the last nine months of 2010.

The backlog breakdown by business segment is as follows:

€ million	March 31, 2009		March 31, 2010	
Subsea	3,423.0	49.4%	2,893.0	35.6%
Offshore	412.7	6.0%	470.3	5.8%
Onshore	3,092.6	44.6%	4,762.6	58.6%

3. Capital expenditures

Capital expenditure for first quarter 2010 was inline with expectations at €61 million compared with €58 million a year ago.
The Skandi Vitória completed initial sea trials, while the Apache II was delivered and started her sea trials in April.
We agreed to purchase a second Brazilian-flagged Flexlay vessel, Skandi Niteroí, with our partner DOF. This purchase will occur in second quarter 2010.

4. Other

We have nothing further to add to prior disclosure regarding the TSKJ Nigeria matter.
Technip continues to work to finalize negotiations with the relevant authorities in the USA.

II. FIRST QUARTER 2010 FINANCIAL RESULTS

1. Revenue

€ million	1Q 09	1Q 10	% change
Subsea	615.6	631.8	2.6%
Offshore	147.1	142.0	(3.5)%
Onshore	806.3	544.6	(32.5)%
Corporate	-	-	nm
Total	**1,569.0**	**1,318.4**	**(16.0)%**

- **Subsea**'s major revenue contributors included projects such as Pazflor and Block 31 in Angola, Jubilee in Ghana, Appaloosa in the Gulf of Mexico and various contracts in Brazil,

- **Offshore**'s revenue included the Floating LNG FEED for Shell, the Wheatstone gas processing platform FEED in Australia, the P-56 semi-submersible platform in Brazil and numerous smaller ongoing contracts,

- **Onshore**'s major revenue contributors were the Jubail refinery and Khursaniyah gas plant in Saudi Arabia, as well as the Grupa Lotos refinery in Poland and Offshore Associated Gas (OAG) projects in the United Arab Emirates, and the Qatargas 3&4 project in Qatar.

Foreign exchange had a positive impact of €15 million on first quarter 2010 Group **revenue** compared with same quarter last year.

2. Operating Income from Recurring Activities

€ million	1Q 09	1Q 10	% change
Subsea	118.4	108.2	(8.6)%
Offshore	6.6	11.0	1.7x
Onshore	36.4	27.6	(24.2)%
Corporate	(7.5)	(7.6)	1.3%
Total	**153.9**	**139.2**	**(9.6)%**

Subsea EBITDA margin was 21.8% versus 24.0% for the same quarter last year, and operating margin was 17.1% versus 19.2% for the same quarter last year. No major projects were closed out in the quarter.

The combined operating margin for Onshore / Offshore was 5.6% compared with 4.5% a year ago.

Foreign exchange had a positive impact of €4 million on first quarter 2010 Group operating income from recurring activities compared with same quarter last year.

Financial income on projects accounted as revenue amounted to €7 million during first quarter 2010 compared with €3 million in first quarter 2009.

3. Net Income

€ million	1Q 09	1Q 10	% change
Income from sale of activities	5.2	-	nm
Operating Income	159.1	139.2	(12.5)%
Financial charges	(12.1)	(3.2)	(73.6)%
Income from equity affiliates	0.7	1.0	42.9%
Income tax	(44.4)	(41.8)	(5.9)%
Minority Interests	(4.2)	0.7	nm
Net income	**99.1**	**95.9**	**(3.2)%**

Financial charges for first quarter 2010 included a small negative impact from currency variations and fair market value of hedging instruments, compared with a €7 million negative impact for the same quarter in 2009.

The effective tax rate in the quarter was 30.5% compared with 30.0% a year ago.

The average number of shares during the period on a diluted basis is calculated as per IFRS. For first quarter 2010 the number of shares stood at 108,639,473 versus 106,513,996 for the same quarter in 2009. The variation is mainly due to the diluted effect of the outstanding performance shares and stock options granted by the Board of Director to Technip's employees as of March 31, 2010.

4. Cash and Balance Sheet

€ million

Net cash as of December 31, 2009		**1,783.6**
Net cash from operating activities		24.4
of which:		
Cash from operations	*102.1*	
Change in Working capital	*(77.7)*	
Capex		(61.3)
Others including currency		53.9
Net cash as of March 31, 2010		**1,800.6**

As of March 31, 2010, the Group's **net cash** position was €1,801 million compared with €1,784 million as of December 31, 2009 and €1,878 million as of March 31, 2009.

During first quarter 2010, cash generated from operations amounted to €102 million compared with €147 million for the same quarter in 2009. Working capital movements had a €78 million negative impact.

Shareholders' equity as of March 31, 2010 was €2,797 million compared with €2,717 million as of December 31, 2009.

III. FULL YEAR 2010 OUTLOOK

Full year 2010 outlook is unchanged in all respects:

- Group revenue around €5.9 - 6.1 billion
- Subsea revenue around €2.6 - 2.7 billion
- Subsea operating margin above 15%
- Onshore / Offshore combined operating margin stable year-on-year

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The information package on First Quarter 2010 results includes this press release and the annexes which follow as well as the presentation published on Technip's web site: www.technip.com

NOTICE

Today, April 29, 2010, Chairman and CEO Thierry Pilenko, along with CFO Julian Waldron, will comment on Technip's results and answer questions from the financial community during a conference call in English starting at 10:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

France / Continental Europe:	+ 33 (0)1 72 00 15 29
UK:	+ 44 (0)203 367 9461
USA:	+ 1 866 907 5925

The conference call will also be accessible via a simultaneous, listen-only audio-cast on Technip's website.

A replay of this conference call will be available approximately two hours following the conference call for 90 days on the Technip's website and for two weeks at the following telephone numbers:

	Telephone Numbers	Confirmation Code
France / Continental Europe:	+ 33 (0)1 72 00 15 00	269894#
UK:	+ 44 (0)203 367 9460	269894#
USA:	+ 1 877 642 3018	269894#

Cautionary note regarding forward-looking statements

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward-looking information set forth in this release to reflect subsequent events or circumstances.

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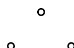
Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on NYSE Euronext Paris exchange and over the counter (OTC) in the USA.

OTC ADR ISIN: US8785462099



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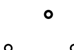

ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, not audited

€ million (except EPS and number of shares)	First Quarter		
	2009	2010	% Δ
Revenue	**1,569.0**	**1,318.4**	**(16.0)%**
Gross Margin	262.4	253.7	(3.3)%
Research & Development Expenses	(11.6)	(12.9)	11.2 %
SG&A & Other Operating Expenses	(96.9)	(101.6)	4.9 %
Operating Income from Recurring activities	**153.9**	**139.2**	**(9.6)%**
Income from Sale of Activities	5.2	-	nm
Provision for Litigation	-	-	nm
Operating Income	**159.1**	**139.2**	**(12.5)%**
Financial Income (Charges)	(12.1)	(3.2)	(73.6)%
Income from Equity Affiliates	0.7	1.0	42.9 %
Profit Before Tax	**147.7**	**137.0**	**(7.2)%**
Income Tax	(44.4)	(41.8)	(5.9)%
Tax on Sale of Activities	-	-	
Minority Interests	(4.2)	0.7	nm
Net Income	**99.1**	**95.9**	**(3.2)%**
Number of Shares on a Diluted Basis	106,513,996	108,639,473	
EPS (€) on a Diluted Basis[1]	**0.93**	**0.88**	**(5.1)%**

1. As per IFRS, Earnings Per Share (diluted) is calculated by dividing profit or loss attributable to the Parent Company's Shareholders by the weighted average number of outstanding shares during the period, plus the effect of dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

ANNEX I (b)
CONSOLIDATED BALANCE SHEET IFRS

€ million	Dec. 31, 2009 (audited)	Mar. 31, 2010 (not audited)
Fixed Assets	3,646.0	3,698.1
Deferred Taxes	263.8	319.1
NON-CURRENT ASSETS	**3,909.8**	**4,017.2**
Construction Contracts	158.0	142.8
Inventories, Trade Receivables and Others	1,845.9	1,689.0
Cash & Cash Equivalents	2,656.3	2,682.0
CURRENT ASSETS	**4,660.2**	**4,513.8**
TOTAL ASSETS	**8,570.0**	**8,531.0**
Shareholders' Equity (Parent Company)	2,686.7	2,770.9
Minority Interests	30.4	26.0
SHAREHOLDERS' EQUITY	**2,717.1**	**2,796.9**
Non-Current Debts	844.5	846.4
Non-Current Provisions	100.4	113.0
Deferred Taxes and Other Non-Current Liabilities	124.9	120.7
NON-CURRENT LIABILITIES	**1,069.8**	**1,080.1**
Current Debts	28.2	35.0
Current Provisions	484.1	491.4
Construction Contracts	975.6	860.2
Accounts Payable & Other Advances Received	3,295.2	3,267.4
CURRENT LIABILITIES	**4,783.1**	**4,654.0**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**8,570.0**	**8,531.0**

Changes in Shareholders' Equity (Parent Company), not audited	
Shareholders' Equity as of December 31, 2009	**2,686.7**
First Quarter 2010 Net Income	95.9
Capital Increases	2.1
IAS 32 and 39 Impacts	(58.2)
Dividend Payment	-
Treasury Shares	-
Translation Adjustments and Other	44.4
Shareholders' Equity as of March 31, 2010	**2,770.9**

ANNEX I (c)
CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, not audited

€ million	First Quarter 2009		First Quarter 2010	
Net Income	99.1		95.9	
Depreciation of Fixed Assets	36.8		35.3	
Stock Option and Performance Share Charges	6.7		0.6	
Long-Term Provisions (including Employee Benefits)	2.8		3.9	
Carry Forwards not previously Recognized	-		-	
Deferred Income Tax	3.7		(31.6)	
Capital (Gain) Loss on Asset Sale	(5.2)		(0.3)	
Minority Interests and Other	3.5		(1.7)	
Cash from Operations	**147.4**		**102.1**	
Change in Working Capital	**35.3**		**(77.7)**	
Net Cash Provided by (Used in) Operating Activities		**182.7**		**24.4**
Capital Expenditures	(58.2)		(61.3)	
Cash Proceeds from Asset Sales	0.2		0.3	
Acquisitions of Investments, net of cash acquired	-		-	
Change of scope of consolidation	-		-	
Net Cash Provided by (Used in) Investment Activities		**(58.0)**		**(61.0)**
Increase (Decrease) in Debt	47.3		5.8	
Capital Increase	-		2.1	
Dividend Payment	-		-	
Treasury Shares	-		-	
Net Cash Provided by (used in) Financing Activities		**47.3**		**7.9**
Foreign Exchange Translation Adjustment		**116.5**		**55.1**
Net Increase (Decrease) in Cash and Equivalents		**288.5**		**26.4**
Bank overdraft at Period Beginning	(4.2)		(1.2)	
Cash and Equivalents at Period Beginning	2,404.7		2,656.3	
Bank overdraft at Period End	(0.8)		(0.5)	
Cash and Equivalents at Period End	2,689.8		2,682.0	
		288.5		**26.4**

ANNEX I (d)
TREASURY AND FINANCIAL DEBT - CURRENCY RATES
IFRS

€ million	Treasury and Financial Debt	
	Dec. 31, 2009 (audited)	Mar. 31, 2010 (not audited)
Cash Equivalents	2,140.6	2,100.2
Cash	515.7	581.8
Cash & Cash Equivalents (A)	**2,656.3**	**2,682.0**
Current Debts	28.2	35.0
Non Current Debts	844.5	846.4
Gross Debt (B)	**872.7**	**881.4**
Net Financial Cash (Debt) (A - B)	**1,783.6**	**1,800.6**

€ versus Foreign Currency Conversion Rates

	Statement of Income		Balance Sheet as of	
	1Q 2009	1Q 2010	Dec. 31, 2009	Mar. 31, 2010
USD	1.30	1.38	1.44	1.35
GBP	0.90	0.89	0.89	0.89

ANNEX II (a)
REVENUE BY REGION
IFRS, not audited

	First Quarter		
€ million	2009	2010	% Δ
Europe, Russia, C. Asia	375.3	266.0	(29.1)%
Africa	179.4	291.4	62.4%
Middle East	412.7	281.9	(31.7)%
Asia Pacific	208.4	166.3	(20.2)%
Americas	393.2	312.8	(20.4)%
TOTAL	**1,569.0**	**1,318.4**	**(16.0)%**

ANNEX II (b)
ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, not audited

€ million	1Q 09	1Q 10	% Δ
SUBSEA			
Revenue	615.6	631.8	2.6%
Gross Margin	163.9	155.1	(5.4)%
Operating Income from Recurring Activities	118.4	108.2	(8.6)%
Depreciation and Amortization	(29.5)	(29.3)	(0.7)%
EBITDA[1]	147.9	137.5	(7.0)%
OFFSHORE			
Revenue	147.1	142.0	(3.5)%
Gross Margin	20.3	24.6	21.2%
Operating Income from Recurring Activities	6.6	11.0	66.7%
Depreciation and Amortization	(2.4)	(2.2)	(8.3)%
ONSHORE			
Revenue	806.3	544.6	(32.5)%
Gross Margin	78.2	74.0	(5.4)%
Operating Income from Recurring Activities	36.4	27.6	(24.2)%
Depreciation and Amortization	(4.0)	(3.8)	(5.0)%
CORPORATE			
Operating Income from Recurring Activities	(7.5)	(7.6)	1.3%
Depreciation and Amortization	(0.9)	-	(100.0)%

[1] Calculated as Operating Income from recurring activities before depreciation and amortization

ANNEX II (c)
ORDER INTAKE & BACKLOG
Not Audited

€ million	Order Intake by Business Segment		
	First Quarter		
	2009	**2010**	**% Δ**
Subsea	594.4	440.4	(25.9)%
Offshore	90.5	114.9	27.0%
Onshore	467.9	782.4	67.2%
TOTAL	**1,152.8**	**1,337.7**	**16.0%**

€ million	Backlog by Business Segment		
	As of Mar. 31, 2009	**As of Dec. 31, 2009**	**As of Mar. 31, 2010**
Subsea	3,423.0	3,053.0	2,893.0
Offshore	412.7	467.9	470.3
Onshore	3,092.6	4,497.4	4,762.6
TOTAL	**6,928.3**	**8,018.3**	**8,125.9**

€ million	Backlog by Region		
	As of Mar. 31, 2009	**As of Dec. 31, 2009**	**As of Mar. 31, 2010**
Europe, Russia, C. Asia	1,398.7	1,440.2	1,401.1
Africa	1,728.4	1,505.6	1,257.9
Middle East	1,499.1	3,062.7	3,316.2
Asia Pacific	640.9	643.3	676.6
Americas	1,661.2	1,366.5	1,474.1
TOTAL	**6,928.3**	**8,018.3**	**8,125.9**

€ million	March 31, 2010 Backlog Estimated Scheduling			
	SUBSEA	**OFFSHORE**	**ONSHORE**	**GROUP**
For 2010	1,697.9	313.4	1,774.5	**3,785.8**
For 2011	862.1	105.7	1,981.5	**2,949.3**
For 2012 and beyond	333.0	51.2	1,006.6	**1,390.8**
TOTAL	**2,893.0**	**470.3**	**4,762.6**	**8,125.9**

ANNEX II (d)
ORDER INTAKE
Not Audited

In **First quarter 2010**, Technip's order intake reached €1,338 million compared with €1,153 million for the same period the year before. The main contracts that we announced during first quarter 2010 were:

- Onshore was awarded a reimbursable contract by Polimerica to perform the front-end engineering design (FEED) for a new ethylene plant. The plant, which will have a capacity of 1.3 million tons/year, will be part of a new petrochemical complex to be built in Josè, Venezuela,
- Onshore was awarded an engineering, procurement and construction contract by Qatar Liquefied Gas Company Limited for the Plateau Maintenance Project (PMP) in Ras Laffan, Qatar,
- Offshore was awarded two contracts by Shell for the Prelude floating liquefied natural gas (LNG) project off the coast of Western Australia,
- Subsea was awarded a lump sum contract, worth approximately €21 million, by Lundin Britain Limited for an augmentation pipeline at the Broom field in the UK North Sea,
- Subsea was awarded an engineering, supply, installation and pre-commissioning lump sum contract by Noble Energy EG Ltd. for the development of the Aseng field, located in Block "I" offshore Equatorial Guinea, at a water depth of approximately 1,000 meters,
- Subsea was awarded an installation contract by Woodside Energy Ltd. for the Cossack Wanaea Lambert Hermes (CWLH) redevelopment project in Western Australia,
- Subsea was awarded a lump sum contract by Repsol Investigaciones Petroliferas SA for the development of two fields located approximately 50 kilometers off the east coast of Spain. Technip's operating center in Paris, France, will execute this contract. All flexible pipelines will be fabricated at the Group's plant in Le Trait, France,
- Subsea was awarded two engineering, procurement and installation contracts by Talisman Energy (UK) Limited, worth in excess of €40 million on a lump sum basis, for the development of the Auk North and Burghley fields,
- Subsea was awarded a flexible pipe supply contract by China National Offshore Oil Corporation (CNOOC) for the Lufeng 13-1/13-2 oil fields, located in the South China Sea. This is the first order for Technip's new flexible pipe plant, Asiaflex Products, located in the Tanjung Langsat industrial complex in Malaysia,
- Subsea was awarded a frame contract by Nord Stream AG, worth approximately €35 million, for the Nord Stream project in the Baltic Sea.

Since April 1, 2010, Technip has also announced the award of the following contract that was **included** in the backlog as of March 31, 2010:

- Onshore was awarded two contracts, together worth approximately €115 million, by Hindustan Petroleum Corporation Ltd. (HPCL) for their diesel hydrotreater project in the Visakh refinery, on the east coast of India.

Since April 1, 2010, Technip has also announced the award of the following contract that was **not included** in the backlog as of March 31, 2010:

- Subsea was awarded a contract by Petrobras for the infield lines for the Tupi pilot. This field is located at a water depth of 2,200 meters in the pre-salt layer of the Santos Basin, approximately 300 kilometers offshore the Brazilian coast.