

Paris, 29 April 2010

First-quarter 2010 revenues: €248.3 million

- **Strong growth in Generation revenues (up 40.1%)**
- **DSSA business: as expected, revenues will be concentrated almost exclusively in the second half**
- **Over 3,000 MW in gross capacity in service**
- **Operational and financial objectives confirmed**
 - **Capacity in service at year-end 2012: 4,200 MW net**
 - **2010 EBITDA: between €430 and €450 million**

Today EDF Energies Nouvelles is announcing consolidated revenues of €248.3 million for the first quarter of 2010, representing an increase of 5.7% on the first quarter of 2009.

Revenues broke down by geographic area as follows:

<i>In millions of euros</i>	Q1 2009 reported	Q1 2009 restated ¹	Q1 2010	<i>% change</i>
Europe	149.2	149.2	212.7	+42.6%
Americas	82.6	85.7	35.6	-58.5%
TOTAL	231.8	234.9	248.3	+5.7%

Revenues broke down by segment as follows:

<i>In millions of euros</i>	Q1 2009 reported	Q1 2009 restated ¹	Q1 2010	<i>% change</i>
Generation	73.2	76.3	106.9	+40.1%
Operations & Maintenance	8.4	8.4	9.6	+14.3%
DSSA*	108.3	108.3	81.8	-24.5%
Distributed energies	41.9	41.9	50.0	+19.3%
TOTAL	231.8	234.9	248.3	+5.7%

* *Development and Sale of Structured Assets*

¹ The figures for Q1 2009 were restated to take into account the change in the method of consolidation in 2009 applied to certain wind farms in the United States

Trends in production capacity

At 31 March 2010, the Group's capacity in service all segments combined stood at 3,039.5 MW gross (2,332.3 MW net). Capacity under construction totalled 849.5 MW gross.

Capacity in service breaks down by energy segment and country as follows:

<i>(in MW)</i>		31 December 2009		31 March 2010	
		Gross	Net	Gross	Net
Wind energy					
	France	368.4	324.8	368.4	324.8
	Portugal	495.8	302.9	495.8	302.9
	Greece	187.4	165.3	205.4	183.3
	Italy	291.4	138.4	319.0	151.5
	United Kingdom	177.2	138.2	177.2	138.2
	Belgium	30.0	5.5	30.0	5.5
	Germany	3.0	3.0	3.0	3.0
	Turkey	94.0	34.7	98.5	37.0
	United States	965.3	882.3	964.9	881.8
	Mexico	37.5	37.5	67.5	67.5
Total Wind		2,650.0	2,032.6	2,729.7	2,095.5
Solar (excluding EDF ENR)					
	France	25.9	25.9	27.2	27.2
	Italy	18.9	11.6	20.6	12.5
	Spain	6.7	1.3	18.1	11.4
	Greece	-	-	-	-
	United States	6.0	6.0	6.0	6.0
	Canada	23.4	23.4	23.4	23.4
Total Solar		80.9	68.2	95.3	80.6
Total other segments		214.5	156.2	214.5	156.2
Total, Group		2,945.4	2,257.0	3,039.5	2,332.3

Wind energy

At 31 March 2010, EDF Energies Nouvelles' wind energy capacity in service stood at 2,729.7 MW gross (2,095.5 MW net). During the first quarter of 2010, the main facilities commissioned were the La Ventosa wind farm in Mexico (total capacity of 67.5 MW), the Skopies wind farm in Greece (18 MW) and the second tranche of the Monte Grighine facility in Italy (52.9 MW currently in service out of a planned total of 98.9 MW).

At 31 March 2010, 688 MW in capacity was under construction for the Group's own account and for third parties in the United States, Italy, Greece, the United Kingdom, France and Turkey.

Solar

At 31 March 2010, solar energy capacity in service stood at 95.3 MWp gross (80.6 MWp net). During the first quarter of 2010, the Group commissioned the Casatejada solar facility in Spain (11.4 MWp) and three power plants in Italy (1.7 MWp in total capacity).

Solar capacity under construction stood at 154.3 MWp gross at 31 March 2010. The projects are located chiefly in Italy, France and Spain.

BREAKDOWN OF REVENUES BY GEOGRAPHIC AREA

In the first quarter of 2010, revenues in **Europe** posted an increase of 42.6% to €212.7 million. The Generation business (increase of 50.8%) continued to record brisk growth thanks to dynamic wind generation, boosted by the full-year impact of the facilities commissioned in 2009 and very good wind conditions in Portugal. Growth in Europe was also underpinned by the healthy performance of the DSSA business (increase of 51.5%) in both the solar and wind segments.

During the first quarter of 2010, revenues in the **Americas** totalled €35.6 million, down from €85.7 million in the year-earlier quarter. This contraction was attributable to the DSSA business as most of its revenues are expected to be recorded during the second half of this year. In spite of very unfavourable wind conditions, the Generation business recorded an increase of 6% (up 11.4% at constant exchange rates) owing to the full-year contribution made by the Hoosier wind farm commissioned in November 2009.

BREAKDOWN OF REVENUES BY BUSINESS SEGMENT

Revenues from the **Generation** business grew by 40.1% to €106.9 million. Poor wind conditions in North America and the United Kingdom were offset by good conditions elsewhere (particularly in Portugal) and good hydro conditions in Bulgaria. Wind generation was boosted by the contribution from facilities commissioned in 2009 and during the first quarter of 2010. Solar generation also posted a strong increase thanks to the commissioning in late 2009 of the Arnprior power plant in Canada (23.4 MWp), La Roseraie in France (10.5 MWp) and numerous power plants in Italy.

Operations & Maintenance revenues came to €9.6 million in the first quarter of 2010, compared with €8.4 million one year earlier, representing an increase of 14.3%.

Development and sale of structured asset revenues went down from €108.3 million in the first quarter of 2009 to €81.8 million in the first three months of 2010. Most of the assets sold during the quarter were in Europe (wind and solar). As announced at the presentation of the Group's 2009 results, DSSA transactions during 2010 are expected to be concentrated almost exclusively in the second half of the year, notably including delivery of the Nobles wind farm in the United States (201 MW) and several solar facilities in Europe.

Revenues from the **Distributed energies** business moved up 19.3% to €50 million. Revenues from the sale of solar systems to consumers and businesses grew by 27.1% to €21.1 million. Even so, weather conditions during the quarter took a toll on business trends.

HIGHLIGHTS SINCE THE BEGINNING OF THE YEAR

- In March 2010, enXco, the US subsidiary of EDF Energies Nouvelles, unexpectedly received power purchase agreement termination notice from US utility Indianapolis Power & Light (IPL) for the Lakefield wind energy project, even though the Indiana regulator had approved it. This 201 MW facility was being developed in south-western Minnesota, but construction had not yet started. The Group is currently analyzing several alternative solutions, including re-marketing the project to one or several other utilities.
- In April 2010, enXco signed a power purchase agreement with US utility company San Diego Gas & Electricity. This 20-year power purchase agreement covers the electricity generated at the yet to be built 140 MW Pacific Wind I wind farm in California, which is due to start operations in late 2011/early 2012. This PPA is subject to the approval of the California Public Utilities Commission (CPUC).
- In April 2010, EDF Energies Nouvelles finalised a framework financing agreement for a portfolio of ground-based solar photovoltaic power plants in France with five financial institutions. This framework agreement follows the preliminary agreement signed in December 2009 with the European Investment Bank (EIB) on a €500 million loan that may represent up to 50% of total financing for a programme of investment in solar power plants in France and Italy over the 2010-2012 period. At the same time, EDF Energies Nouvelles drew down funds for the Gabardan solar power plant, which is located in south-western France. This power plant, which is currently under construction, may eventually reach a 76 MWp in capacity, making it one of the largest solar farms in Europe.

OUTLOOK

EDF Energies Nouvelles has reiterated its year-end 2012 objective of 4,200 MW in net capacity in service, including 500 MWp in solar capacity. The Group has also confirmed its 2010 EBITDA objective of between €430 million and €450 million².

About EDF Energies Nouvelles

With operations in Europe and North America, EDF Energies Nouvelles is a market leader in green electricity production. With a development focused on wind energy for several years and more recently on solar photovoltaic, the Group is also present in other segments of the renewable energies market: small hydro, marine energy, biomass, biofuel and biogas. In addition, the Group is expanding in the distributed renewable energies sector.

EDF Energies Nouvelles, 50 %-owned by the EDF Group, is listed in Euronext Paris since November 2006 (code "EEN", ISIN code: FR0010400143).

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² This estimate is based on an average euro/US dollar exchange rate during 2010 of 1.4 and average wind and insolation conditions.