

**PRESS RELEASE**

Paris, 12 May 2010

## **Dalkia in strategic partnership with CEZ in the Czech energy market**

**The Czech competition authorities have just approved two transactions illustrating  
the new partnership between Dalkia Česká Republika and CEZ,  
the no. 1 company in the Czech energy market**

Pursuant to the agreement signed in November 2009, Dalkia International has sold 15% of Dalkia Česká Republika's shares to the Czech energy giant, CEZ, for €122 million.

Simultaneously, Dalkia Česká Republika sold 85% of its stake in Dalkia Usti nad Labem to CEZ for €190 million (9.7 times 2009 EBITDA), comprising a cogeneration (heat and electricity) plant and the primary district heating system for the city of Usti nad Labem, in northern Czech Republic.

*"This marks a key milestone in Dalkia's development in the Czech Republic", said Olivier Barbaroux, head of the energy services division, Chief Executive Officer of Dalkia. "The new shareholder, CEZ, is a powerful strategic partner and will bolster our capacity to plan and implement new projects in this country, bringing us much closer to our clients so that we can serve them better, achieve energy savings, and produce heat and electricity while respecting the environment. These two transactions are fully in line with our long term strategy."*

Dalkia has been doing business in the Czech Republic since 1991 and is one of largest energy companies in the country. It operates in the Moravia-Silesia, Olomouc and Central Bohemia regions, as well as in Karlovy Vary and Prague. In addition to producing and distributing heat and electricity, it supplies a broad array of energy services to industrial and tertiary sector clients, as well as support services to the Czech electricity transmission system operator.

Dalkia is a leading player in the field of cogeneration and currently employs 2,550 people in the Czech Republic. Sales of 18,577 TJ of heat and 2,645 GWh of electricity in 2009 yielded revenues of €480 million. It has a total installed thermal capacity of 3,816 MWt and an installed electricity generating capacity of 550 MWe.

In addition to Dalkia Česká Republika, Dalkia companies in the Czech Republic comprise Dalkia Kolín, Dalkia Mariánské Lázně, Olterm&TD Olomouc and AmpluServis.

*A subsidiary of Veolia Environnement and Electricité de France (EDF), Dalkia is the leading European provider of energy services to local authorities and businesses. Since its creation, it has focused on energy and environmental optimisation. It meets customer expectations by delivering customised, end-to-end solutions to ensure comfortable living and efficient energy supply, including management of heating systems and energy and industrial fluid production facilities, energy plant engineering and maintenance services, technical services for commercial and industrial building operation, and global building management services. With nearly 52,800 employees in 41 countries, Dalkia reported managed revenue of €7.1 billion in 2009. [www.dalkia.com](http://www.dalkia.com)*

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