

News Release



PartnerRe Names Jean-Paul Montupet as New Chairman of the Board

PEMBROKE, Bermuda, May 12, 2010 -- PartnerRe Ltd. (NYSE, Euronext:PRE) announced today that following his re-election as a Director, Jean-Paul Montupet has been named as Chairman of its Board of Directors. Mr. Montupet replaces John Rollwagen, who was also re-elected as a Director and will remain a member of the Board.


Mr. Montupet joined the PartnerRe Board in 2002 and has served on the Nominating and Governance, Risk and Finance, Human Resources and Compensation Committees. Mr. Montupet has been an Executive Vice President of Emerson since 1990, and he is currently in charge of the Industrial Automation Business and of Emerson Europe; he is also an advisory Director of Emerson. In addition, Mr. Montupet is a Director of Lexmark International, Inc.

Mr. Rollwagen commented, “Following nine years of progressive growth in strength and position for PartnerRe, I am ready to hand over the position of Chairman. In the three terms I’ve served in this role, I am most proud of the work the Board has undertaken to fully develop our corporate governance practices. I would like to express my appreciation to my Board colleagues for their active participation in this process and for their support during my tenure. Going forward, I have every confidence that Jean-Paul will lead the Board effectively through the next important phase of the company’s life.”

Mr. Montupet commented, “On behalf of the Board of Directors, I would like to thank John for his excellent stewardship over the past nine years. Following the acquisition of PARIS RE and against the backdrop of changes in the industry, the next few years will be critical in PartnerRe’s evolution. I look forward to continuing the work we have initiated at the Board level to address the opportunities ahead. In the position of Chairman, I know I will benefit from the expertise and insight that exists among my fellow Board members.”

PartnerRe Ltd. is a leading global reinsurer, providing multi-line reinsurance to insurance companies. The Company, through its wholly owned subsidiaries, also offers capital markets products that include weather and credit protection to financial, industrial and service companies. Risks reinsured include property, casualty, motor, agriculture, aviation/space, catastrophe, credit/surety, engineering, energy, marine, specialty property, specialty casualty, multiline and other lines, life/annuity and health, and alternative risk products. For the year ended December 31, 2009, total revenues were \$5.4 billion. At March 31, 2010, total assets were \$24.8 billion, total capital was \$8.2 billion and total shareholders’ equity was \$7.4 billion.

PartnerRe on the Internet: www.partnerre.com



Forward-looking statements contained in this press release are based on the Company's assumptions and expectations concerning future events and financial performance and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements are subject to significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. PartnerRe's forward-looking statements could be affected by numerous foreseeable and unforeseeable events and developments such as exposure to catastrophe, or other large property and casualty losses, credit, interest, currency and other risks associated with the Company's investment portfolio, adequacy of reserves, levels and pricing of new and renewal business achieved, changes in accounting policies, risks associated with implementing business strategies, and other factors identified in the Company's filings with the Securities and Exchange Commission. In light of the significant uncertainties inherent in the forward-looking information contained herein, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the dates on which they are made. The Company disclaims any obligation to publicly update or revise any forward-looking information or statements.

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