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PRESS RELEASE

CARREFOUR SIGNS AN AGREEMENT TO ACQUIRE A LOCAL TURKISH SUPERMARKET CHAIN

CarrefourSA, Carrefour's Turkish subsidiary, has signed an agreement to acquire 100% of Ipek, a local supermarket chain.

Ipek operates 27 supermarkets in Istanbul under the Alpark banner. It recorded net sales of 79 million Turkish lira in 2009 (around €41m). The transaction is valued at around €24m.

The transaction is subject to the approval of competition authorities. Following that approval, the acquired stores will be converted to the Carrefour Express/ Market banners over the coming months.

This transaction illustrates Carrefour's strategy of reinforcing its presence in growth countries where the Group has leadership positions. Carrefour operates in Turkey through its subsidiaries CarrefourSA (58.2% owned by Carrefour and 39.8% by partner Sabanci) and DiaSA (60% owned by Carrefour and 40% by Sabanci). In 2009, Carrefour posted net sales in Turkey of €1,383m through its 26 hypermarkets, 165 supermarkets and 675 hard discount stores.

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