

Paris, May 18, 2010

Press release One for fifteen Bonus Share Allocation

The Board of Directors of Air Liquide decided during its meeting on May 5, 2010 to allocate to shareholders ONE (1) bonus share for FIFTEEN (15) existing shares held as at May 27, 2010.

In addition, registered shares held as at December 31 2007, which continue to be registered until May 27 2010, inclusive, will enjoy an increased loyalty bonus of 10%.

The allocation is effective May 28, 2010:

The new shares will be eligible for a dividend from January 1, 2010. Shareholders may choose to hold the new shares either in registered form or in bearer form.

Fractions of shares will not be negotiable:

The corresponding number of shares will be sold and the proceeds from the sale will be allocated to shareholders on a pro rata basis, at the latest thirty days after the registration of the whole number of new allocated shares.

Air Liquide is the world leader in gases for industry, health and the environment, and is present in over 75 countries with 42,300 employees. Oxygen, nitrogen, hydrogen and rare gases have been at the core of Air Liquide's activities since its creation in 1902. Using these molecules, Air Liquide continuously reinvents its business, anticipating the needs of current and future markets. The Group innovates to enable progress, to achieve dynamic growth and a consistent performance.

Innovative technologies that curb polluting emissions, lower industry's energy use, recover and reuse natural resources or develop the energies of tomorrow, such as hydrogen, biofuels or photovoltaic energy...Oxygen for hospitals, homecare, fighting nosocomial infections... Air Liquide combines many products and technologies to develop valuable applications and services not only for its customers but also for society. A partner for the long term, Air Liquide relies on employee commitment, customer trust and shareholder support to pursue its vision of sustainable, competitive growth. The diversity of Air Liquide's teams, businesses, markets and geographic presence provides a solid and sustainable base for its development and strengthens its ability to push back its own limits, conquer new territories and build its future.

Air Liquide explores the best that air can offer to preserve life, staying true to its sustainable development approach. In 2009, the Group's revenues amounted to €12 billion, of which almost 80% were earned outside France. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.

For further information, please contact:

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