



**Press release**

**Shareholders' Meeting of May 25, 2010  
(Ordinary and Extraordinary)**

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**Directors' appointments and mandate renewals**

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**Dividend of one euro per share**

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**Capital increase reserved for employees (Act 2010)**

**Paris, May 25, 2010** – The Nexans Shareholders' Meeting was held on May 25, 2010, at the Quai Branly Museum in Paris, chaired by Frédéric Vincent, Chairman and CEO.

Resolutions approved by shareholders included:

- The appointment of Mrs Véronique Guillot-Pepel as a new member of the Board of Directors. Currently a judge at the Paris Commercial Court, Mrs Guillot-Pepel held the position of Director of Human Resources and Communications for the Group between 2006 and 2008 and had previously held the position of Communication Director for the Group between 2000 and 2006. Mrs Guillot-Pepel was a member of Nexans' Executive Committee from October 2001 until she left the Group in 2008;
- The renewal of the terms of office of Gérard Hauser and François Polge de Combret as members of the Board of Directors;
- The payment of a dividend of one euro per share, to be paid on June 2<sup>nd</sup>, 2010 (ex-dividend date: May 28, 2010, at the start of the day's trading on Euronext).

Except the 19<sup>th</sup>, all the resolutions on which shareholders were asked to vote were approved. Voting results will be available online at [www.nexans.com](http://www.nexans.com) in the next few days.

The company confirms the outlook as of June 30, 2010 already provided on April 22<sup>nd</sup>, 2010 at the occasion of the issuance of its sales for the first quarter 2010.

## **Act 2010**

The Shareholders' Meeting approved the 17<sup>th</sup> and 18<sup>th</sup> resolutions, with regard to employee shareholding. The Board of Directors, which met after the Shareholders' Meeting, reached the following decisions on implementing the "Act 2010" employee shareholding plan, as announced on February 10, 2010, and outlined in a press release on May 19, 2010:

- The capital increase reserved for Nexans' employees through the issuance of a maximum of 400,000 shares as provided for under Act 2010 will be carried out in line with the 17<sup>th</sup> resolution of the Shareholders' Meeting of May 25, 2010;
- Following approval of the 18<sup>th</sup> resolution, the Board of Directors set out the principle of a capital increase involving a maximum of 100,000 shares for the financial institution structuring the Act 2010 offering on behalf of Nexans and gave the Chairman and CEO the proxy needed to implement it. This increase in share capital reserved for a given category of employees will allow personnel at subsidiaries participating in Act 2010 in the USA, Italy, China, South Korea, Greece, Sweden and Vietnam to benefit from an employee shareholding scheme comparable to the plan outlined in the Act 2010 offering.

The shares will be issued at the same price than the subscription price proposed to employees, which price will correspond to the average of the market prices of the Nexans share during the 20 market days preceding July 9, 2010, less a 20% discount.

The definitive amount of the reserved capital increase, which may not exceed 100,000 euros, will be determined on the basis of subscriptions from employees in countries participating in the alternative offering. The issuance of the shares is scheduled on the same day than the completion of the share capital increase reserved to the employees, i.e. on August 5, 2010.

### **2010 financial calendar**

May 31<sup>st</sup>, 2010: individual shareholder information meeting in Biarritz

July 28, 2010: 2010 first-half-year results

## **About Nexans**

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation.

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 22,700 people and had sales in 2009 of 5 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult [www.nexans.com](http://www.nexans.com)

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