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Only the French version shall be deemed authentic.



SOCIÉTÉ BIC

14, rue Jeanne d'Asnières – 92 611 Clichy Cedex (France)
Limited company capital: EUR 185,460,988.54
552 008 443 Registered in Nanterre (France)

DESCRIPTION OF THE SHARE REPURCHASE PROGRAM

I. Breakdown of owned shares by purpose as of May 25, 2010

Number of directly or indirectly owned shares: 291,255 i.e. 0.60% of share capital.

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Number of owned shares: 291,255

Coverage of stock-option plans(*): 234,117

Liquidity agreement: 7,078

BIC CORP. owned shares as coverage of stock-option plans: 50,060

(*) of which 54,734 shares as of May 25, 2010, which will not be exercised.

II. New share repurchase program

- Authorization for the program: Extraordinary and Ordinary Annual Shareholders' Meeting of May 12, 2010
- Shares concerned: ordinary shares
- Objectives

1. within the limit of the number of shares representing a maximum of 10% of its share capital on the date of acquisition decision of the Board of Directors,

- for a maximum amount of 370 million euros, under the conditions and limits provided by the rules and regulations in force,
- for a maximum purchase price fixed at 75 euros, exclusive of costs.

This authorization shall be used by the Board of Directors to:

- provide the liquidity and volume to the securities market of the Company through an independent investment service provider in the name and on behalf of the Company, within the scope of a liquidity agreement compliant with professional ethics standards recognized by the French Securities Regulator (Autorité des Marchés Financiers);
- hold them in order to subsequently remit them as payment, as an exchange or otherwise, within the scope of potential external growth operations (with the exception of mergers, demergers or contribution operation referred to in paragraph 2 below) in accordance with the market practices approved by the Autorité des Marchés Financiers;
- remit them at the moment of the use of rights attached to the securities giving access to the Company's share capital by reimbursement, conversion, exchange, presentation of a bond or by any other means;
- allocate them to employees and managers under the conditions and according to the methods prescribed by the law, notably within the scope of employees profit sharing scheme, the stock option program, free allocation of shares or through an employees saving scheme;
- cancel them entirely or partly, according to the conditions provided by the regulations in force, by reducing, accordingly, the share capital, within the limit of 10% of the capital existing on the cancellation date, by periods of 24 months;
- implement all market practices which may be accepted by the French Securities Regulator;

2. within the limit of a number of shares representing a maximum of 5% of its share capital on the date of acquisition decision of the Board of Directors,

- for a maximum amount of 185 million euros,
- for a maximum purchase price fixed at 75 euros, exclusive of costs,

and in order to hold them and to subsequently remit them as payment or exchange within the scope of a merger, demerger or contribution operation.

The limits provided in paragraphs 1 and 2 above are not cumulative and the Company cannot at any time, directly or indirectly, hold more than 10% of the total number of its own shares forming the share capital.

- Period of the program: 18 months starting from the date of the Extraordinary and Ordinary Annual Shareholders' Meeting of May 12, 2010, i.e. until November 12, 2011.

Bruno Bich
Chairman of the Board

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