



KLÉPIERRE COMPLETES THREE SELECTIVE ASSET SALES

Paris – June 10, 2010

Klépierre announces it has completed the sale of three retail assets for a total value of 72.8 million euros (excluding transfer duties), which is higher than the appraised value of these assets on December 31, 2009.

- On May 31, 2010, Steen & Strøm sold a **high street retail property covering 4 500 sq.m. in downtown Oslo** (Karl Johans Gate 16), whose current tenant is clothing retailer H&M. The sales price came to 250 million Norwegian kroner (~31.5 million euros) for gross rents of 9.7 million Norwegian kroner (~1.2 million euros).
- **The shopping center of Douai – Flers-en-Escrebieu (France)** was sold on June 4, 2010 for a total of 30.0 million euros. This mall is composed of 40 shops spread over approximately 7,500 sq.m..
- Lastly, in accordance with the sale and purchase promissory agreement signed in early April, **Klémurs** sold a complex of **retail storefront properties in downtown Rouen** (total sales area of 2,848 sq.m.). The amount of the sale came to 11.3 million euros excluding transfer duties, for gross rents of 0.85 million euros per year.

After the sale of an office property in Levallois-Perret (West of Paris) in the first quarter of 2010, the latest transactions bring to around 107 million euros the total amount of asset sales completed in 2010. As a reminder, for the whole year, the volume of the disposal program should be between 250 and 400 million euros.

AGENDA

July 27, 2010

Half-year earnings for 2010

(press release and conference call the day before after stock market close)

KLÉPIERRE CONTACTS

Caroline FINTZ / caroline.fintz@klepierre.com
Julien ROUCH / julien.rouch@klepierre.com
Tel: +33 1 40 67 57 58

KEIMA COMMUNICATION CONTACTS

Emmanuel DOVERGNE / emmanuel.dovergne@keima.fr
Alix HÉRIARD DUBREUIL (Media) / alix.heriard@keima.fr
Tel: +33 1 56 43 44 60