

Gecimed delivers a large-scale hospital facility in Le Havre



Following the delivery of the Villemomble, Castera-Verduzan and La Roche-sur-Yon dependent elderly facilities in 2009, Gecimed is forging ahead with its development, delivering Hôpital Privé de l'Estuaire in Le Havre to the Générale de Santé Group on June 1, 2010. This transaction represents a total of 90 million euros.

This new asset, on which construction work began close to three years ago, is covered by a 12-year firm triple net lease.

Created through the consolidation of two Générale de Santé clinics in Le Havre, Hôpital Privé de l'Estuaire is spread over 34,000 sq.m, with 356 rooms, 14 operating theaters, maternity, dialysis, chemotherapy and emergency services, as well as medical consultation units. It is part of the future health sector in the new districts to the north of Le Havre.

In this way, Gecimed has sealed its first operation symbolizing its development as a real estate investor, and principal. It illustrates its ability to create synergies by accompanying healthcare operators in the modernization and rationalization of their care offering, while achieving economies of scale.

On this operation, building owner representative services were entrusted to ISMS, with the design handled by the architect firm Valode & Pistre. The project was financed by the bank HSH Nordbank.

About Gecimed

Gecimed, a 98.5%-owned subsidiary of Gecina, is the first property management company devoted exclusively to medical real estate. Gecimed's mission is to develop a real estate asset base of healthcare and medico-social facilities, with 38 clinics and dependent elderly facilities to date, representing a total of more than 4,800 beds, leased to leading operators.

www.Gecimed.fr

Contact

Press contact

i&e Consultants for Gecina
Géraldine Gauthier: +33 (0)1 56 03 14 81
Email contact: gecina@i-e.fr

Gecina contacts

Financial communications
Laurence Chalmet: +33 (0)1 40 40 52 22
Régine Willemyns: +33 (0)1 40 40 62 44
