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PSA Peugeot Citroën launches a five-year bond issue

PSA Peugeot Citroën today successfully launched a €500 million 5.625% bond issue due in June 2015. The main purpose of the issue is to finance the simultaneous partial buyback of 2001 bonds due in September 2011.

These transactions aim to strengthen the Group's balance sheet by lengthening the average maturity of its debt at a favourable interest rate.