

## **Technip awarded term agreement with BG in the North Sea**

Technip has been awarded a major four-year term agreement by BG Group for the provision of pre-FEED<sup>(1)</sup>, FEED, full EPIC<sup>(2)</sup> and IRM<sup>(3)</sup> services in both the United Kingdom and Norwegian Continental Shelves. The agreement contains a provision to extend the contract with a further three one-year options.

This agreement, which takes immediate effect, will apply to multiple field developments and is already being applied to the Blake, Flank and Pi projects using vessels from Technip's suite of pipelay, construction, trenching, survey & utility and DSV<sup>(4)</sup> assets.

Knut Boe, Senior Vice President of Technip's North Sea Canada Region, commented: "We are delighted that BG Group has recognized Technip's ability to deliver a full package of services."

"This agreement builds on our existing long-standing relationship with BG and reinforces Technip's leading position in the North Sea Subsea sector. We will support BG throughout this agreement from our operating centers in Aberdeen, Scotland and Oslo, Norway."

Genesis, DUCO and Flexi France, all of which are Technip Group entities, will also play a part in executing the contract.

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- (1) FEED – front-end engineering and design
  - (2) EPIC – engineering, procurement, installation and commissioning
  - (3) IRM – inspection, repair and maintenance
  - (4) DSV – Diving Support Vessel

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21<sup>st</sup> century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on NYSE Euronext Paris exchange and over the counter (OTC) in the USA.



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