



PRESS RELEASE

Merger of IMS and Jacquet Metals

Nanterre, 30 June 2010 – The Annual General Meetings of shareholders of Jacquet Metals and IMS, meeting today, approved the merger of Jacquet Metals into IMS on the basis of 20 newly issued IMS shares for every 7 existing Jacquet Metals shares.

The completion of this merger remains dependent on the authorisation of the European Commission competition authorities, which should hand down their decision on or about 15 July 2010, and on the effective transfer of the 23.17% of IMS shares held by Jacquet Metals to JSA. Pending this completion, IMS continues to be managed by an unchanged Supervisory Board, chaired by Mr Yvon Jacob, and by an Executive Board chaired by Mr Eric Jacquet.

Once the merger is completed, JSA will hold 40.16% of the shares and 45.99% of the voting rights in IMS. On completion of the merger and in accordance with the changes in bylaws approved by the Annual General Meeting of IMS, a corporate governance structure with a Board of Directors will be introduced, comprising nine members and chaired by Mr Eric Jacquet.

The main elements of the strategy set out for the new group were presented to the Annual General Meetings of the two companies. The full presentations are available on the following websites www.jacquetmetals.com and www.ims-group.com.



IMS is a European leader in the distribution of steel for the wear resistant, stainless and engineering markets. With a workforce of close to 2,000 staff in 17 European countries, IMS recorded 2009 turnover of €727 million.

Listed on Euronext Paris - compartment B of NYSE Euronext, member of the SBF 250 and Small 90 indices.
ISIN: FR0000033904 - Reuters: ITMT.PA - Bloomberg: IMS FP

www.ims-group.com

Download the presentation to the Annual General Meeting on 30 June 2010 from www.ims-group.com

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