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Lagardère launches the process for the initial public offering of Canal+ France

Since Lagardère and Vivendi have not reached an agreement concerning the sale of Lagardère's stake in Canal+ France, Lagardère has decided, in accordance with the shareholders agreement signed on January 4, 2007, to launch the initial public offering (IPO) process for Canal+ France.

Lagardère is a pure media group (i.e. books, press, audiovisual, digital, retail travel and press distribution, sports financing and sports rights) and is one of the world leaders in the sector. The underlying market for Lagardère shares is Euronext Paris (Compartment A).

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