



GPA and Casas Bahia completed the negotiations for their agreement

GPA announced yesterday the signature of an amendment of its joint-venture agreement with Casas Bahia, the largest retailer of durable goods in Brazil.

With the amendment, GPA and Casas Bahia agree to review certain provisions of the agreement signed between the two groups in December 2009, without changing its general principles. The terms of the amendment are detailed in GPA's press release* published yesterday.

The parties estimate that the joint-venture will be implemented within a period of up to 120 days.

This strategic partnership will allow GPA to strengthen its leadership in the Brazilian retail sector.

Casino welcomes this agreement which highlights the strategic importance of GPA and the Brazilian market to the Group.

Paris – 2nd July 2010

**Link to GPA's press release:*

http://irgpa.grupopaodeacucar.com.br/grupopaodeacucar/web/arquivos/GPA_FR_20100701_eng.pdf

Investor Relations	
<u>Nadine Coulm</u>	<u>Aline Nguyen</u>
ncoulm@groupe-casino.fr	anguyen@groupe-casino.fr
+33 (0)1 53 65 64 17	+33 (0)1 53 65 64 85