

Half-year update on Ipsen liquidity contract entered into with Natixis

Paris (France), **July 5**, **2010** – Under the liquidity contract entered into between Ipsen SA (Paris: IPN) and Natixis Securities, the following resources were listed in the liquidity account as of June 30, 2010:

- 131,873 lpsen shares
- €112,461.31

As a reminder, as of December 31, 2009, the most recent update, the following assets were listed on the liquidity account :

- 37,464 Ipsen shares
- €2,872,138.75