

News Release

PartnerRe Announces Leadership Change in its Global Specialty Lines Business Unit

- Charles Goldie succeeds Emmanuel Clarke as Head of Specialty Lines, PartnerRe Global

PEMBROKE, BERMUDA, July 26, 2010 – PartnerRe Ltd. (NYSE, Euronext: PRE) today announced that Charles Goldie has been appointed Head of Specialty Lines, PartnerRe Global, effective September 1, 2010. The Specialty Lines business unit in PartnerRe Global comprises agriculture, surety and specialty casualty outside of North America as well as credit, marine, aviation, energy treaty, engineering treaty and specialty property treaties written on a world-wide basis. Mr. Goldie succeeds Emmanuel Clarke, who has been appointed CEO of PartnerRe Global, also effective September 1, 2010. Mr. Goldie will report to Mr. Clarke.

Mr. Goldie is currently the Head of Risk Management and Reserves for PartnerRe's Global operations. He has 22 years experience in the insurance and reinsurance industries. Mr. Goldie joined PartnerRe in 2002 as Senior Vice President, Head of Specialty Lines for PartnerRe U.S. He was appointed Head of Risk Management and Reserves of PartnerRe's Global operations in 2009. Prior to joining PartnerRe, Mr. Goldie was Casualty Underwriting Manager and Chief Actuarial Officer at Gerling Global Reinsurance Corporation of America.

Mr. Goldie will remain responsible for Risk Management and Reserves, Global until a successor is appointed.

Costas Miranthis, COO, PartnerRe Ltd. said, "Charlie's broad experience in underwriting and risk management functions have equipped him well to take on the management of our Global Specialty Lines business unit. We have benefitted from Charlie's management skills and intellectual agility in his previous positions at PartnerRe and I am sure that Charlie will continue to display those qualities in managing one of our more diverse, as well as complex, business units. I extend my congratulations to Charlie in his new role."

PartnerRe Ltd. is a leading global reinsurer, providing multi-line reinsurance to insurance companies. The Company, through its wholly owned subsidiaries, also offers capital markets products that include weather and credit protection to financial, industrial and service companies. Risks reinsured include property, casualty, motor, agriculture, aviation/space, catastrophe, credit/surety, engineering, energy, marine, specialty property, specialty casualty, multiline and other lines, life/annuity and health, and alternative risk products. For the year ended December 31, 2009, total revenues were \$5.4 billion. At

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March 31, 2010, total assets were \$24.8 billion, total capital was \$8.2 billion and total shareholders' equity was \$7.4 billion.

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