



AMSTED RAIL AND FAIVELEY TRANSPORT JOIN FORCES ON THE MARKET FOR FREIGHT RAIL BRAKES

Ellcon National, Faiveley Transport's American subsidiary, and Amsted Rail, world leading manufacturer for undercarriage rail components for the freight market, announced the creation of a joint subsidiary in which Faiveley Transport will have majority ownership.

"This new company will be fully operational on October 1, 2010. It will enable freight car manufacturers to have access to the widest range of components and undercarriage equipment systems", said Robert Joyeux, Chairman and Managing Director of Faiveley Transport. "This strategic agreement gives Faiveley Transport direct access to the global freight market through Amsted Rail. We will have the opportunity to further discuss this agreement at the end of September when the new joint venture will become operational."

This union between two world leaders puts them in an ideal position to provide outstanding technical solutions that will improve the performance of trains and increase savings during the lifecycle of rolling stock.

"Ellcon National's existing brake components portfolio will be integrated with Amsted Rail's extensive undercarriage systems, enabling railcar designers and their customers to access an unprecedented component engineering team", explains Mr. John Worries, President of Amsted Rail.

The alliance between these two century-old companies, with their technical expertise and commercial synergies, will significantly accelerate their growth on the world market.

FAIVELEY TRANSPORT, A WORLD LEADER IN THE RAILWAY INDUSTRY

The Faiveley Transport Group is one of the world's leading suppliers of railway systems and services, offering products such as air conditioning, electro-mechanics, on-board electronics, platform doors & gates, braking systems, couplers and customer services. The Group is a true global player, with operations in Europe, the Americas, Asia and Australia.

Its US subsidiary Ellcon-National has the world's widest product line of AAR-approved brake components. In 1983, the company pioneered the AAR-approved Truck-Mounted Brake with an automatic slack adjuster. Ellcon is known for a wide range of AAR-approved Empty Load Devices and Automatic Slack Adjusters and has hundreds of thousands of these units in service throughout the world. www.faiveleytransport.com

ABOUT AMSTED RAIL COMPANY, INC.

Amsted Rail Company is the world's leading manufacturers of undercarriage rail car components for heavy haul freight rail cars. The company focuses on providing complete system solutions, such as: rail car truck systems trucks/bogies, wheels, bearings, axles) and end of car energy management systems (couplers, yokes, draft gears, cast draft sills, cushioning units) for heavy haul railways around the world. In addition, Amsted Rail Company provides rail fastening solutions and asset monitoring (GPS & Condition Based Monitoring) solutions for transit and heavy haul rail. www.amstedrail.com

FAIVELEY TRANSPORT

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