

Paris, August 11, 2010

Vivendi is very satisfied with the confirmation by the ICSID of the award issued in its favor on August 2007

In a decision released on August 10, 2010, the International Centre for Settlement of Investment Disputes (ICSID) rejected Argentina's action to annul the award rendered in favor of Vivendi, on August 20, 2007. This award determined that the acts of provincial officials of Tucumán violated rights of Vivendi and its subsidiary Compañía de Aguas del Aconquija (CAA) and the Treaty between France and Argentina that protects foreign investors.

The ICSID had awarded Vivendi and CAA \$105 million for damages plus interest and costs.

Vivendi is very satisfied with this decision rendered in its favor, in a long-running dispute, initiated in 1997, over a water services concession contract in the Argentine Province of Tucumán. After 13 years of litigation with the Argentina Republic, Vivendi waits now for the application of the sentence and the indemnity.

About Vivendi

Vivendi is at the heart of the different worlds of content, platforms and interactive networks.

Vivendi brings together the world leader in video games (Activision Blizzard), the world leader in music (Universal Music Group), the French leader in alternative telecoms (SFR), the Moroccan leader in telecoms (Maroc Telecom Group), the leading alternative telecoms provider in Brazil (GVT) and the French leader in Pay TV (Canal+ Group).

In 2009, Vivendi achieved revenues of €27.1 billion and adjusted net income of €2.6 billion. With operations in 77 countries, the Group has over 49,000 employees. www.vivendi.com

Important disclaimer

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