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## **UNITED COMPANY RUSAL PLC**

*(Incorporated under the laws of Jersey with limited liability)*

**(Stock Code: 486)**

### **CHANGE OF EXECUTIVE OFFICE OF DIRECTOR AND APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The board of directors of the Company announces that, during October 2010, Ms. Tatiana Soina will resign from the position of Chief Financial Officer of the Company and will be appointed as the Head of Control, Internal Audit and Coordination of Business of the Company. Upon the change of position, Ms. Soina will remain an executive director of the Company, and a member of the Executive Committee.

The board of directors of the Company is also pleased to announce that Mr. Evgeny Kornilov has been appointed as the Chief Financial Officer of the Company with effect from the date on which Ms. Soina resigns as the Chief Financial Officer of the Company and assumes the position of the Head of Control, Internal Audit and Coordination of Business of the Company. Mr. Kornilov will also be appointed as a member of the Executive Committee of the Company with effect from 1 November 2010.

#### **CHANGE OF EXECUTIVE OFFICE OF MS. TATIANA SOINA**

The board of directors (the “**Board**”) of United Company RUSAL Plc (the “**Company**”) announces that, during October 2010, Ms. Tatiana Soina (“**Ms. Soina**”) will resign from the position of Chief Financial Officer (“**CFO**”) of the Company and will be appointed as the Head of Control, Internal Audit and Coordination of Business of the Company. Upon her appointment as Head of Control, Internal Audit and Coordination of Business of the Company, Ms. Soina’s major responsibilities will include developing and monitoring of internal control procedures for the

business operations of the Company, analysis and consolidation of the reports on risks, coordination of work of external risk-auditors and appraisals as well as providing recommendations for implementing of best practices of corporate governance as internal control procedures. Upon the change of position, Ms. Soina will remain as an executive director of the Company and a member of the Executive Committee.

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board is also pleased to announce that Mr. Evgeny Kornilov (“**Mr. Kornilov**”) has been appointed as the CFO of the Company with effect from the date on which Ms. Soina resigns as CFO and assumes the position of the Head of Control, Internal Audit and Coordination of Business of the Company. Mr. Kornilov will report to the CEO of the Company and will be appointed as a member of the Executive Committee of the Company with effect from 1 November 2010.

Mr. Kornilov, aged 41, has been the CFO of X5 Retail Group N.V. (“**X5**”), a Dutch public limited liability company whose Global Depository Receipts are listed on the London Stock Exchange, since 18 January 2008. He has also held the office of Deputy CEO of X5. In August 2006, Mr. Kornilov was previously appointed as the CFO of Perekrestok, a Russian supermarkets retail chain, which is a member of the X5 group of companies and became the deputy CFO of X5 in 2007. Prior to joining X5, Mr. Kornilov was the CFO and chief controller of SUN Interbrew Limited in Russia and worked in the management consultancy and audit services practice of PricewaterhouseCoopers in Russia from 1992 to 1999. He graduated from the Moscow Foreign Affairs University with a bachelor’s degree in Economics, International Trade and Foreign Languages. Mr. Kornilov will leave X5 once his appointment as the CFO of the Company becomes effective.

As at the date of this announcement, Mr. Kornilov holds 100,000 ordinary shares in the Company. Mr. Kornilov does not have any relationship with any other directors, senior management or any substantial or controlling shareholder of the Company.

The Board takes this opportunity to welcome Mr. Kornilov on his joining of the Company.

By Order of the board of directors of  
**United Company RUSAL Plc**  
**Tatiana Soina**  
*Director*

31 August 2010

*As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov and Ms. Tatiana Soina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Vladimir Kiryukhin, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Igor Ermilin, Mr. Anatoly Tikhonov and Mr. Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links [http://www.rusal.ru/en/stock\\_fillings.aspx](http://www.rusal.ru/en/stock_fillings.aspx) and <http://www.rusal.ru/en/press-center.aspx>, respectively.*