

News Release



PartnerRe Appoints Dean Graham as Head of Life Business Unit

PEMBROKE, Bermuda, September 8, 2010 – PartnerRe Ltd. (NYSE, Euronext: PRE) today announced that Dean Graham has been appointed Head of Life, effective as of today. Mr. Graham will be responsible for all of the Group's Life operations, reporting to Marvin Pestcoe, a member of PartnerRe executive management. Mr. Graham succeeds Franck Pinette, who has decided to leave PartnerRe to pursue another opportunity.

With 20 years' experience in the Life insurance and reinsurance industry, Mr. Graham is currently Deputy Head of Life, leading the worldwide life market teams within the Life Business Unit. Mr. Graham joined PartnerRe in June 2008 as Deputy Head of Life. Prior to joining PartnerRe, Mr. Graham was with Old Mutual South Africa, most recently as Chief Operating Officer of Old Mutual Corporate and Managing Director of Old Mutual Investment Administrators. Mr. Graham holds a B.Sc. (Mathematical Sciences) from the University of the Witwatersrand and is a Fellow of the Institute of Actuaries.

PartnerRe Ltd. Chief Operating Officer Costas Miranthis said, "I am very pleased to promote Dean to lead our Life operations. His successful track record in the Life insurance and reinsurance industry as well as the energy and strong leadership skills he has displayed since he joined us make him the right choice to lead the Life team at this important stage of its development. I would also like to thank Franck Pinette for all that he has offered PartnerRe and particularly for overseeing the development of the Life operations over the last ten years to a business that today contributes over \$750 million premium to PartnerRe. I wish him well in his future endeavors."

PartnerRe Ltd. is a leading global reinsurer, providing multi-line reinsurance to insurance companies. The Company, through its wholly owned subsidiaries, also offers capital markets products that include weather and credit protection to financial, industrial and service companies. Risks reinsured include property, casualty, motor, agriculture, aviation/space, catastrophe, credit/surety, engineering, energy, marine, specialty property, specialty casualty, multiline and other lines, life/annuity and health, and alternative risk products. For the year ended December 31, 2009, total revenues were \$5.4 billion. At June 30, 2010, total assets were \$23.6 billion, total capital was \$7.9 billion and total shareholders' equity was \$7.1 billion.

PartnerRe on the Internet: www.partnerre.com

Contacts: PartnerRe Ltd.
(441) 292-0888
Investor Contact: Robin Sidders
Media Contact: Celia Powell

Sard Verbinnen & Co
(212) 687-8080
Drew Brown/Briana Kelly