



ArcelorMittal

news release

ArcelorMittal and BHP Billiton terminate discussions to combine assets in Liberia and Guinea

Luxembourg, 8 September 2010 (13:00 CET) – ArcelorMittal and BHP Billiton today jointly announced that they have ended preliminary discussions to combine the two companies' iron ore mining and infrastructure interests in Liberia and Guinea into a single joint venture. The companies were unable to reach a commercial agreement.

ArcelorMittal will continue to develop its operations and iron ore interests in Liberia independently and is excited by the potential of this business. The first phase of the project is under construction with Direct Shipping Ore (DSO) production expected in the second half of 2011.

About ArcelorMittal

ArcelorMittal is the world's leading steel company, with operations in more than 60 countries.

ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge; it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.

In 2009, ArcelorMittal had revenues of \$65.1 billion and crude steel production of 73.2 million tonnes, representing approximately 8 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

Contact information ArcelorMittal Investor Relations Europe +352 4792 2652 Americas +1 312 899 3569 Retail +352 4792 2434 SRI +44 203 214 2854 Bonds/Credit +33 171 92 10 26	
Contact information ArcelorMittal Corporate Communications E-mail: press@arcelormittal.com Phone: +352 4792 5000	
ArcelorMittal Corporate Communications Giles Read (Head of Media Relations) +44 20 3214 2845 Arne Langner +352 4792 3120 Jean Lasar +352 4792 2359 Lynn Robbroeckx +44 20 3214 2991 United Kingdom Maitland Consultancy: Rebecca Mitchell / Martin Leeburn + 44 20 7379 5151	