

news release

ArcelorMittal has reaffirmed its third quarter EBITDA guidance

Luxembourg, 17 September 2010 (12:30 CET) – During an investor day held yesterday, September 16, ArcelorMittal Chairman and CEO Lakshmi Mittal reaffirmed the Company's previously announced EBITDA* guidance for the third quarter, between US\$2.1 billion and US\$2.5 billion. The relevant presentations are available on the Company's website www.arcelormittal.com.

*EBITDA is defined as operating income plus depreciation, impairment expenses and exceptional items.

Forward-looking statements

This document may contain forward-looking information and statements about ArcelorMittal and its subsidiaries. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements may be identified by the words "believe," "expect," "anticipate," "target" or similar expressions. Although ArcelorMittal's management believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ArcelorMittal's securities are cautioned that forward-looking information and statements are subject to numerous risks and uncertainties, many of which are difficult to predict and generally beyond the control of ArcelorMittal, that could cause actual results and developments to differ materially and adversely from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the filings with the Luxembourg Stock Market Authority for the Financial Markets (Commission de Surveillance du Secteur Financier) and the United States Securities and Exchange Commission (the "SEC") made or to be made by ArcelorMittal, including ArcelorMittal's Annual Report on Form 20-F for the year ended December 31, 2009 filed with the SEC. ArcelorMittal undertakes no obligation to publicly update its forward-looking statements, whether as a result of new information, future events, or otherwise.

About ArcelorMittal

ArcelorMittal is the world's leading steel company, with operations in more than 60 countries.

ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge; it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.

In 2009, ArcelorMittal had revenues of \$65.1 billion and crude steel production of 73.2 million tonnes, representing approximately 8 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

Contact information ArcelorMittal Investor Relations +352 4792 2652 Europe Americas Americas +1 312 899 3569 +352 4792 2434 Retail +44 203 214 2854 SRI Bonds/Credit +33 171 92 10 26 Contact information ArcelorMittal Corporate Communications E-mail: press@arcelormittal.com Phone: +352 4792 5000 ArcelorMittal Corporate Communications Giles Read (Head of Media Relations) +44 20 3214 2845 Arne Langner +352 4792 3120 +352 4792 2359 Jean Lasar Lynn Robbroeckx +44 20 3214 2991 United Kingdom Maitland Consultancy: Rebecca Mitchell / Martin Leeburn + 44 20 7379 5151