

Paris, September 28, 2010

## **Eurazeo announces the sale of B&B Hotels to Carlyle**

Eurazeo today announced the closing of the sale of its stake in B&B Hotels Group.

Luis Marini-Portugal, member of Eurazeo's Executive Board and Chairman of the Supervisory Board of B&B Hotels Group until today, said: *"We are proud of the success of B&B Hotels. B&B's robust growth within our group showcases Eurazeo's key strengths: identifying French companies with high-potential, and guiding and financing their long-term development. We wish Georges Sampeur, Chief Executive Officer of B&B, and his teams continued success in the development of their company."*

Through the support of Eurazeo over the past five years, B&B Hotels has turned into a leading brand in the budget hotel category. Eurazeo has invested in B&B Hotel's development and supported the company's management in its strategy to revamp its hotel concept and brand, expand its chain of hotels in France, and establish its operations abroad.

Since 2005, B&B Hotels has nearly doubled its network from 117 hotels in 2005 to 223 hotels today. Group revenues totalled 178 million euros in 2009 versus 82 million euros in 2005, and continued to grow at a rate of 18% in the first half of 2010. EBITDAR rose from 31.6 million euros in 2005 to 71.2 million euros in 2009. This strong growth was underpinned by very significant investment in the renovation of existing hotels, in the purchase or construction of new hotels, and in the development of B&B's brand. B&B Hotels also made considerable investments in its teams during this period and now has 505 employees.

With almost 13,200 rooms and 183 hotels, B&B Hotels is now the third-largest budget hotel group in France after Accor and Louvre Hôtels. In Germany, it is the second-largest budget hotel chain with 35 hotels, compared with eight in 2005. B&B Hotels has also expanded its international operations into Italy, Poland, Portugal and Hungary.

The transaction timetable and its financial terms follow those announced previously by Eurazeo at its half-year results presentation on August 31, 2010. The estimated enterprise value of the transaction is circa. 480 million euros, and the sale will generate proceeds of 184 million euros for Eurazeo, based on estimated net debt at the end of September.

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## About Eurazeo

With a diversified portfolio of nearly 4 billion euros in assets, significant investment capacity and a long-term investment strategy, Eurazeo is one of the leading listed investment companies in Europe. Eurazeo is the majority or leading shareholder in Accor, ANF, APCOA, Edenred, Elis, Europcar and Rexel.

Eurazeo's shares are quoted on the Paris Euronext Eurolist on a continuous basis (ISIN code: FR0000121121, Bloomberg Code: RF FP, Reuters Code: EURA.PA).

## Eurazeo 2010 financial calendar

- 3<sup>rd</sup> Quarter 2010 revenues will be released November 10, 2010
- 2010 revenues will be released February 10, 2011
- 2010 results will be released March 25, 2011

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