

Press release

Nexans' QICC joint venture in Qatar starts commercial production at its new cable plant

New Qatar International Cable Company (QICC) plant in Mesaieed Industrial City is Nexans' first manufacturing plant in an Arabic Gulf states

Paris, October 5th, 2010 – Nexans, the worldwide leader in the cable industry, has completed a major step in the development of its joint venture in Qatar – the Qatar International Cable Company (QICC) – with the start-up of commercial production at the new cable plant in Mesaieed Industrial City, around 40 km from the capital, Doha. This state-of-the-art plant employs more than 100 people and is expected to generate a volume of business of over \$100 million by 2011.

The new QICC plant is focused on the manufacture of low, medium and low end high voltage power cables for energy infrastructure and building projects, as well as special cables for the oil and gas industry. It has a current total floor space of 19,000 m² on an overall plot of 70,000 m², and a strategic location close to a harbour that is being developed as the largest in the Middle-East.

"The opening of this flagship plant in Qatar is a key strategic step that enables Nexans to address the specific needs of the buoyant and growing market in the Gulf Coast Countries. It adds high-quality, high-volume local manufacturing capability to the effective engineering, sales and customer support services already established in this area," said Frédéric Vincent, Chairman and CEO of Nexans.

QICC background

QICC was established in June 2008 as a joint venture company between Nexans (30 percent), Special Projects Company and Al Neama Industrial Co. QICC, which is under the operational management of Nexans, has its head quarters in Mesaieed. It is targeting not only the local Qatar market, but also markets in the Gulf Cooperation Council (GCC) and Yemen. The new plant is among the largest in the MENA (Middle-East North Africa) region and its large plot size allows for considerable expansion in production capacity as demand increases.

Nexans projects in Qatar

Nexans is an established supplier of medium and high voltage cables for important utilities in Qatar, Dubai and Abu Dhabi, and has been involved in major oil and gas projects with local and international operators. Recently, Nexans has supplied cables

for several projects in Qatar such as Shell GTL pearl, Ras Laffan port, Qatar Gas Berth 6, Laffan Refinery & Kahramaa expansion multiple phases.

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation.

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 22,700 people and had sales in 2009 of 5 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult www.nexans.com

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