



## **Amsted Rail-Faiveley LLC**

### **A new leader on the market for freight-rail brakes in the United States**

Paris, October 6, 2010 – On October 1, 2010, Faiveley Transport USA and Amsted Rail finalized a joint venture, **Amsted Rail – Faiveley LLC**, based in Greenville, South Carolina. This new joint venture had been previously announced in July 2010.

Faiveley Transport brings to this new company a wide range of AAR-approved braking equipment for the freight-car market, as well as its related assets and experience in engineering, project management, and industrial manufacturing. These assets were previously held by its American subsidiary, Ellcon-National, which will retain primarily its transit-car business.

Amsted Rail brings to the joint venture access to its commercial network in the United States and around the world, as well as a portfolio of brake products that complements the contributions of Ellcon-National.

Amsted Rail, the world leader in the manufacture of undercarriages for freight cars, can now offer its customers via this joint venture a combined offer of bogies and brake equipment. The joint venture will enjoy privileged access to the American freight market and to export markets—such as India, Russia, Brazil, and South Africa—where Amsted Rail already does business.

Faiveley Transport USA holds 67.5% of the joint venture and will control management appointments. Amsted Rail reserves the right to increase its ownership of 32.5% up to no more than 49%, through the reinvestment of dividends received from the joint venture.

This ambitious partnership between two major global players in the railway market will allow them to accelerate their growth through more efficient and competitive offers to their customers in the life cycle of freight rolling stock.

In addition, this new subsidiary should benefit from the expected rebound in the North American freight market. After a significant decline in demand of 14,000 cars in 2010, the market expects renewed volume of 30,000 cars in 2011, and as many as 50,000 cars in 2012.

"This joint venture provides freight-car manufacturers with the widest range of components and undercarriage equipment systems on the market. This strategic agreement will accelerate Faiveley Transport's development on the market of freight braking systems, both in the United States and in high-potential international markets—such as India and Russia—and provides a powerful commercial support" stated Robert Joyeux, CEO of Faiveley Transport.

*Financial calendar: 25 October, 2010: Interim sales*

## **FAIVELEY, A WORLD LEADER IN RAILWAY EQUIPMENT**

### **About Faiveley Group**

*Faiveley Transport, a world leader in railway equipment systems with high technological content, provides a wide range of seven businesses: air conditioning, power information & control, passenger-access systems, platform screen doors, braking systems, couplers, and customer service.*

### **FAIVELEY TRANSPORT**

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*With the most extensive range of equipment and services on the market, Faiveley Transport aims to serve manufacturers, operators, and railway maintenance companies the world over. The Group supplies the entire value chain: design, manufacture, sales, and service. It offers technical solutions with high added value, while ensuring that its customers receive the highest level of quality, service, comfort, and attention. The company stands out by its flexibility, reliability, and innovation.*

**About Amsted Rail Company, Inc.**

*Amsted Rail Company is the world's leading manufacturer of undercarriage rail-car components for heavy-haul freight rail cars. The company focuses on providing complete system solutions, such as: undercarriage systems for cars (bogies, wheels, bearings, axles) and end-of-car systems for energy management (couplers, yokes, side frames, cushioning units) for heavy-haul railways around the world. In addition, Amsted Rail Company provides rail-fastening solutions and monitoring solutions (GPS and condition-based monitoring) for transit and heavy-haul rail.*

[www.amstedrail.com](http://www.amstedrail.com)

**FAIVELEY TRANSPORT**

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