



CGGVeritas Provides its Vessel Utilization Update for the Third Quarter 2010

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CGGVeritas (ISIN: 0000120164 – NYSE: CGV) provides its vessel utilization and its fleet allocation updates for the third quarter of 2010.

Vessel utilization for the third quarter 2010:

- The **vessel availability rate**¹ was **87%**. This compares to a 92% availability rate in the second quarter of 2010 and a 90% rate in the third quarter of 2009.
- The **vessel production rate**² was **87%**. This compares to a 92% production rate in the second quarter of 2010 and a 93% rate in the third quarter of 2009.

Vessel utilization rates were impacted this quarter by increased shipyards and transits.

Fleet allocation update for the third quarter 2010:

During the third quarter of 2010, our 3D vessels were allocated 90% to contract and 10% to multi-client programs.

¹ - The **vessel availability rate**, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the standby time, of the shipyard time and the steaming time (the "available time"), all divided by total vessel time;

² - The **vessel production rate**, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

About CGGVeritas

CGGVeritas (www.cggveritas.com) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry.

CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).

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