

Deinove appoints Philippe Duval (Chairman of the Executive Board at Tereos) to its Board of Directors

By agreeing to join the Board of Directors, Philippe Duval has reaffirmed his confidence in the potential of Deinove's green technologies. During the first half of 2010, Tereos signed a collaboration agreement with Deinove for the Deinol project and invested €1 million in the company's Initial Public Offering.

Paris, October 11, 2010 – Following its General Shareholders' Meeting on 24 September, [Deinove](#), the world's leading specialist in the application of deinococci bacteria to biofuels and green chemistry, has announced the appointment of Philippe Duval (Chairman of the Executive Board at Tereos) to its Board of Directors.

"We are delighted to welcome Philippe Duval to the Deinove Board. His exceptional experience in aggroresources and biofuels (Deinove's number one target market), his commitment to innovation and his strategic, international vision are key assets for industrializing the Deinol process", commented Deinove CEO Jacques Biton.

"I have decided to personally commit to Deinove's development, because I believe that biotechnology development represents a good opportunity for our agricultural sector", added Philippe Duval. *"For example, the use of deinococci heralds greater yields, thanks to the digestion of bran cellulose, and significant energy savings. This will facilitate the industrial transition, in existing plants, towards second-generation biofuels. Our collaboration on the Deinol project and our investment in Deinove's share capital mark our intention to move towards industrialization of this innovative process".*

Philippe Duval (aged 67) is an alumnus of HEC Paris Business School. He started his career at the Origny-Sainte-Benoite sugar refinery in 1968 and rose to become its Chief Executive Officer in 1984. He is currently Chairman of the Executive Board at the Tereos group. He is married and has four children, one of whom (Alexis Duval) is CFO of Tereos.

About Deinove

The greentech company Deinove is dedicated to the development and commercial exploitation of innovative technological processes for the production of biofuels and other compounds of industrial or pharmaceutical interest, by exploiting the deinococci's exceptional natural properties. Deinove intends to leverage its proprietary bacterial strains, technologies and processes by outlicensing to industrial partners. Deinove has partnered with leading sugar, ethanol and starch company TEREOS in order to develop the Deinol project, which aims at producing cellulosic ethanol in existing industrial facilities.

Deinove currently has 20 staff and operates several R&D partnerships with the CNRS (Montpellier and Marseilles), the University of Paris V, INSA Toulouse and the VTT in Finland. It was incorporated in late 2006 under the joint impetus of Philippe Pouletty MD (Managing Partner at the private equity firm Truffle Capital) and Pr Miroslav Radman (Professor of Cell Biology at Paris-Descartes University, a member of the French Academy of Science and winner of the 2003 INSERM Medical Research Prize). Professor Radman elucidated the genetic mechanism behind the extraordinary natural properties of the bacterium *Deinococcus* (biodiversity and robustness) on which Deinove's innovative strategy is based. The company's headquarters are in Paris and it operates a lab in Montpellier (Cap Alpha technopark), southern France.

For more information, visit www.deinove.com.

About Tereos

Tereos is a cooperative agro-industrial group that specializes in the primary processing of sugar beet, sugarcane and cereals. Thanks to the commitment of the 12,000 French farmers who are its cooperative partners, the Tereos group has expanded considerably over the last twenty years, increasing its total production of sugar, starch and alcohol/ethanol by a factor of 50. This expansion enables Tereos to respond to the challenge of increasingly international markets and volatile commodity prices. Around 900,000 hectares of cultivated farmland provide raw material to its 33 production facilities in Europe, South America and Africa. Tereos has a workforce of 13,500 permanent employees involved in producing and processing sugar beet, sugarcane and cereals and marketing a comprehensive range of sugars, starches and bioethanol, along with by-products used for animal feed and power generation. Thanks to its ability to anticipate future developments, its expertise, technological skills and knowledge of its markets, Tereos is now one of the world's leading players in its business areas. True to its long-term vision of agriculture, Tereos creates value from the natural resources it processes while reducing its environmental impact and offering employees a pleasant working environment.

For more information, visit www.tereos.com and www.tereosinternacional.com.

Contacts

ALIZE RP

Caroline Carmagnol
Communication agency
Tel.: +33 142 68 86 43 / +33 664 18 99 59
caroline@alizerp.com

DEINOVE

Angelita de Francisco
Business Development
Tel.: +33 142 03 27 32 / + 33 607 15 28 87
angelita@deinove.com

Help protect the environment: if you wish to stay up to date with our corporate news and receive our newsletters in an electronic format, please send your contact details (including your e-mail address and phone number) to contact@deinove.com or subscribe to our RSS Feed on www.deinove.com.