

Marne-la-Vallée, October 12, 2010

REVENUE AT SEPTEMBER 30, 2010: €23.5 MILLION
SUSTAINED SALES GROWTH (+ 12.5 %)



<i>€ millions</i>	2010	2009	<i>Change</i>	2008
1 st quarter	6.5	6.2	+4%	5.3
2 nd quarter	8.9	7.4	+22%	7.1
1 st half	15.4	13.6	+14%	12.4
3 rd quarter	8.1	7.3	+11%	6.9
Total nine months	23.5	20.9	+12.5%	19.3

In the 2009 third quarter Group revenue totaled €8.1 million, up 10.8% year-on-year from €7.3 million. Year-to-date **nine-month sales grew 12.5 %**, driven primarily from recent acquisitions.

As anticipated, the pace of the temporary decline in volume since 2009 year-end has started to slow. As a result, the decline in nine-month revenue like-for-like was reduced to 7.8% (down from 10% for the first six months). This trend, reflecting mainly the end of inventory drawdowns in selected countries, is expected to continue.

- **Revenue by business segment**

<i>€ millions</i>	9 Month 2010		9 Month 2009		2009	
Identity documents	11.1	47%	10.5	50%	13.7	48%
Vehicle identification	6.4	27%	5.7	28%	7.5	27%
Brand products	3.1	13%	2.8	13%	4.4	16%
Fiduciary documents	1.9	8%	0.8	4%	1.2	4%
Other	1.0	5%	1.0	5%	1.5	5%
Total	23.5	100%	20.9	100%	28.3	100%

Following the acquisition of Keesing Reference Systems, the Group has strengthened positions in the segments for identity (+6%) and fiduciary documents (a more than twofold increase in revenue) as well as vehicles (auto registration cards, stickers...) with the integration of SecureMark Decal (+12%).

Further new business gains contributed revenue of **€1.8 million in the first nine months of the year.**

- **Revenue by geographical market**

After strengthening its commercial presence in Asia in recent years, the Group has focused on development in North America. Sales volume for the first nine months in this latter region has on that basis more than doubled thanks to business provided through SecureMark Decal.

<i>€ millions</i>	9 month 2010		9 month 2009		2009	
Western Europe	9.1	38%	7.5	36%	9.8	34%
Eastern Europe	4.4	19%	5.6	27%	7.5	27%
Rest of the world	10.0	43%	7.8	37%	11.0	39%
<i>Of which: The Americas</i>	4.8	21%	2.0	10%	2.7	10%
<i>Of which: Asia Pacific</i>	3.6	15%	4.2	20%	6.2	22%
<i>Of which - Africa Middle East</i>	1.7	7%	1.6	7%	2.1	7%
Total	23.5	100%	20.9	100%	28.3	100%

A solid financial structure with net cash of €5 million at the end of September ensures that the Group is able to pursue a strategy of sustained investment to support its development.

- **Outlook**

In a market environment experiencing strong growth, the medium-term outlook remains favorable for the Group. After double-digit growth forecasted for FY2010, the Group expects further acceleration in 2011 in response to:

- The continuing development of integrated businesses;
- The end of economy-driven volume declines for certain applications;
- The quality and volume of business in the commercial pipeline;
- The first commercial successes originating from technological diversification.

Based on these positive factors, Hologram. Industries foresees revenue in the medium-term of €50 million and operating margins back in line with targets.

Upcoming events: 2010 revenue

January 18, 2011

Hologram. Industries is a provider of high security anti-counterfeiting solutions for:

- Identity documents
- Vehicle documents
- Brand products
- Fiduciary documents;
- Identifying and searching for illicit digital content

In 2009 the Group had sales of € 28.3 million. Hologram. Industries' expertise is based on two major technology areas: computing and optics

www.hologram-industries.com

Euronext Paris– Code ISIN : FR0000062168



Financial communications

Asset Com

Laurence Costes

Tel. : + 33 1 41 22 90 95

lcostes@assetcom.fr

Media relations

Kablé Communication

Catherine Kablé

+33 1 44 50 54 75

catherine.kable@kable-cf.com

Investor relations

Hologram. Industries

Grégory Wagemans

+ 33 1 64 76 31 00

finances@hologram-industries.com