



**Press release**

**Nexans announces its intention to enter into discussion with Draka Holding N.V. for a possible offer with the support of Flint Beheer BV, the main shareholder of Draka Holding N.V. (48,48%)**

**Paris, October 18, 2010** - Nexans today announces that it has obtained the commitment of Flint Beheer BV, subject to certain conditions, to tender its shares of Draka Holding N.V. if Nexans makes an offer to acquire Draka Holding N.V.. Nexans has agreed to make a proposal to Draka Holding N.V. to negotiate an agreement for a recommended cash offer to purchase all of the outstanding ordinary shares of Draka Holding N.V. at a price of 15 euros per share, subject to certain conditions.

Frédéric Vincent, Chief Executive Officer of Nexans, said *"The contemplated transaction would contribute to the consolidation of the cable sector, improve the competitiveness of Nexans' European asset base and reinforce its positions in specialty cables. The financing to be put in place for this transaction would ensure keeping a sound financial structure for the Group"*.

The Nexans proposal will be subject to customary conditions, including approval by the Nexans Board of Directors, recommendation of the offer by the Draka Holding N.V. Executive Board and Supervisory Board, due diligence, a 95% acceptance threshold, and regulatory approvals. Nexans intends to begin negotiations with Draka Holding N.V. with a view to reaching an agreement as soon as possible.

**About Nexans**

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation.

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 22,700 people and had sales in 2009 of 5 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult [www.nexans.com](http://www.nexans.com)

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*This press release is issued pursuant to article 4 paragraph 3 of the Dutch Decree on Public Takeover Bids ("Besluit openbare biedingen Wft"). If an offer is commenced, the shares tendered by Flint Beheer B.V. would be tendered at the price and other terms as would be offered to ordinary shareholders, as set out in the offer memorandum if and when published.*