

KAUFMAN BROAD

PRESS RELEASE – FOR IMMEDIATE RELEASE

SALE OF SENIORS SANTE

PARIS, 18 october 2010

Kaufman & Broad confirms that on October 13th, 2010 it completed the sale of its entire stake in Seniors Santé, in accordance with the announcement it made in its press release dated July 9, 2010.

For more than 40 years, Kaufman & Broad has been designing, building and selling single-family homes and apartments, as well as office properties on behalf of third parties. Its size, profitability and strong brand name have made Kaufman & Broad one of France's leading developers and builders of homes.

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