

Paris, October 21, 2010

**INTERCOS CONCLUDES AGREEMENT WITH ITS BANKS
TO SUPPORT ITS DEVELOPMENT PLAN:**

**50 million euros mezzanine financing platform under which Eurazeo retains
an option to subscribe its pro-rata share through the end of 2010
Debt maturity extended**

Intercos S.p.A., the global leader in the development and subcontracting of beauty products for the world's leading color cosmetics companies, announces a financing platform of up to 50 million euros, without voting rights, with subscription guaranteed by Intercos' main shareholder, Mr. Dario Ferrari. This agreement ensures financing for the 2010-2014 business development plan. Eurazeo owns 25.1% of Intercos' capital through Euraleo and retains the option to subscribing its pro-rata share through the end of 2010.

In addition to the financing agreement, Intercos also renegotiated its debt with covenants adapted to the new business plan, and debt maturities extended up to 2016.

In 2010, Intercos recorded a strong rebound in sales orders with 204 million euros as of September 30, 2010 compared with 151 million euros for the same period in 2009, or 35% growth, in line with the volume of orders of 2008. For the first 9 months of 2010, preliminary consolidated sales reached 177 million euros, compared to 159 million euros for the same period of 2009, an increase of 12%. EBITDA was 21 million euros compared to 16 million euros for the same period last year, an increase of 27%. This return to growth is a reflection of strong market trends in emerging economies and the U.S. and confirms Intercos' long term vision of international manufacturing and innovation.

At the beginning of 2010 Intercos launched a new business plan for 2010-2014 based on organic growth and targeted acquisitions to enable long-term partnerships with leading global brands and retailers. The business plan also foresees an expansion in new countries such as Brazil and an increase in Intercos' market share in Europe and the U.S. The business plan also anticipates new investments in R&D to maintain Intercos' leading edge in innovation and in the formulation of skin care and color cosmetics products.

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About Intercos

Intercos is the world leader in the development and production of color cosmetic products for major global cosmetics brands and retailers. Intercos also participates in the skin care market through its Swiss subsidiary CRB. Intercos invests in R&D and innovation in its nine production centers around the world, with operations in Europe, North America and Asia. Intercos Customers are 25 of the Top 30 Company in the color cosmetics market which represents around 77% of the Global Market

Intercos is controlled by its founder Dario Ferrari and has Eurazeo as a significant shareholder.

About Eurazeo

With a diversified portfolio of nearly 4 billion euros in assets, significant investment capacity and a long-term investment strategy, Eurazeo is one of the leading listed investment companies in Europe. Eurazeo is the majority or leading shareholder in Accor, ANF, APCOA, Edenred, Elis, Europcar and Rexel.

Eurazeo's shares are quoted on the Paris Euronext Eurolist on a continuous basis (ISIN code: FR0000121121, Bloomberg Code: RF FP, Reuters Code: EURA.PA).

Eurazeo 2010 financial calendar

- 3rd Quarter 2010 revenues will be released November 10, 2010
- 2010 revenues will be released February 10, 2011
- 2010 results will be released March 25, 2011

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