

News Release

PartnerRe Ltd. Increases Quarterly Common Share Dividend by 10% to \$0.55 from \$0.50 per Share

PEMBROKE, Bermuda, October 25, 2010 -- PartnerRe Ltd. (NYSE,Euronext:PRE) today announced that its Board of Directors has increased the annual dividend to \$2.20 per common share, from \$2.00 per common share. This marks the second increase in the common share dividend this year.

Today, the Board declared a regular quarterly dividend of \$0.55 per common share. The dividend will be payable on December 1, 2010, to common shareholders of record on November 19, 2010, with the stock trading ex-dividend commencing November 17, 2010.

In other capital management activities, the Company repurchased 1.1 million common shares during the third quarter of 2010 for a total cost of \$82.4 million. This brings the total number of common shares repurchased during the first nine months of 2010 to 9.0 million common shares at a total cost of \$682.5 million. At September 30, 2010, the Company had 74.6 million common shares outstanding.

PartnerRe Ltd. is a leading global reinsurer, providing multi-line reinsurance to insurance companies. The Company, through its wholly owned subsidiaries, also offers capital markets products that include weather and credit protection to financial, industrial and service companies. Risks reinsured include property, casualty, motor, agriculture, aviation/space, catastrophe, credit/surety, engineering, energy, marine, specialty property, specialty casualty, multiline and other lines, life/annuity and health, and alternative risk products. For the year ended December 31, 2009, total revenues were \$5.4 billion. At June 30, 2010, total assets were \$23.6 billion, total capital was \$7.9 billion and total shareholders' equity was \$7.1 billion.

PartnerRe on the Internet: www.partnerre.com

Contacts: PartnerRe Ltd.
(441) 292-0888
Investor Contact: Robin Sidders
Media Contact: Celia Powell

Sard Verbinnen & Co
(212) 687-8080
Drew Brown/Briana Kelly