

Paris, 28 October 2010

2010 nine-month revenues: €63.1 million

- **Solid revenue growth driven by all of the Group's activities: +33.7%**
- **Electricity generation: +39.3% thanks to the excellent performance of wind and solar energy generation (+41.9%)**
- **DSSA: +34.9% thanks to asset sales in the photovoltaic solar energy business in Europe**
- **Financial and operating targets reiterated:**
 - 2010 EBITDA: between €430 and €450 million
 - Capacity in service at year-end 2012: 4,200 MW net including solar energy capacity of at least 500 MWp

EDF Energies Nouvelles has announced consolidated revenues of €63.1 million for the first nine months of the year, up 33.7% compared with the first nine months of 2009 (up 41.8% in the third quarter alone). At constant exchange rates, revenues increased by 32.1% to €51.6 million.

Revenues broken down by geographic area are as follows:

<i>In millions of euros</i>	9M 2009 reported	9M 2009 restated	9M 2010	% change
Europe	418.0	418.0	636.4	+52.2%
Americas	290.6	302.3	326.7	+8.1%
TOTAL	708.6	720.3	963.1	+33.7%

Revenues broken down by segment are as follows:

<i>In millions of euros</i>	9M 2009 reported	9M 2009 restated	9M 2010	% change
Generation	226.4	238.1	331.7	+39.3%
Operations & Maintenance	28.2	28.2	43.3	+53.5%
DSSA*	285.0	285.0	384.6	+34.9%
Distributed energies**	169.0	169.0	203.5	+20.4%
TOTAL	708.6	720.3	963.1	+33.7%

* Development and sale of structured assets

** Comprises the activities of EDF Energies Nouvelles Réparties and its subsidiaries

Trends in production capacity

On 30 September 2010, EDF Energies Nouvelles' capacity in service all segments combined stood at 3,265.9 MW gross (2,514 MW net). Capacity under construction totalled 1,012.8 MW gross (655.2 MW net).

The Group therefore has total capacity of 3,169.2 MW net in service or under construction, representing an increase of 445 MW net relative to 31 December 2009, in line with the Group's target of 4,200 MW net capacity at year-end 2012.

Capacity in service by energy segment and country is as follows:

<i>(in MW)</i>	IN SERVICE				UNDER CONSTRUCTION	
	31 Dec 2009		30 Sept 2010		30 Sept 2010	
	Gross	Net	Gross	Net	Gross*	Net
Wind energy						
France	368.4	324.8	368.4	334.7	50.0	50.0
Portugal	495.8	302.9	495.8	302.9	-	-
Greece	187.4	165.3	228.4	208.8	99.6	97.8
Italy	291.4	138.4	365.0	182.5	114.0	94.0
United Kingdom	177.2	138.2	227.2	163.2	68.5	34.3
Germany	3.0	3.0	3.0	3.0	4.6	4.6
Belgium	30.0	5.5	30.0	5.5	-	-
Turkey	94.0	34.7	128.2	51.8	-	-
Mexico	37.5	37.5	67.5	67.5	-	-
United States	965.3	882.3	962.4	879.4	406.5	205.5
Total Wind	2,650.0	2,032.6	2,875.9	2,199.2	743.2	486.1
Solar						
Italy	18.9	11.6	33.6	20.6	74.8	63.6
France	25.9	25.9	54.0	53.6	128.1	45.9
Spain	6.7	1.3	35.3	22.7	-	-
Greece	-	-	6.0	6.0	-	-
United States	6.0	6.0	6.0	6.0	22.6	16.7
Canada	23.4	23.4	23.4	23.4	35.3	35.3
Total Solar	80.9	68.2	158.3	132.3	260.8	161.5
Total other segments	214.5	156.2	231.7	182.3	8.9	7.6
Total, Group	2,945.4	2,257.0	3,265.9	2,514.0	1,012.8	655.2

* Gross capacity under construction includes capacity under construction in the DSSA segment

Wind energy

The Group's wind energy capacity in service amounts to 2,875.9 MW gross, representing an increase of 225.9 MW gross over the first nine months of the year. Over this period, the Group has continued to bring facilities into service in Italy, Mexico, Greece and the United Kingdom. In the third quarter, the Group also completed the commissioning of a large wind farm in Turkey - Soma 1 - with capacity of 79.2 MW. The Burnfoot Hill wind farm in the United Kingdom (26 MW) was also brought into service.

On 30 September 2010, wind energy capacity under construction stood at 743.2 MW gross, with projects in the United States, Italy, Greece, the United Kingdom and France.

Solar energy

Solar energy capacity in service amounts to 158.3 MW gross, representing an increase of 77.4 MW gross over the first nine months of the year. The main facilities brought into service were in Spain, France and Italy. A number of facilities are due to be brought into service in the fourth quarter, notably in Italy with the commissioning of the Priolo power plant (12.6 MWp)

and in Canada with the commissioning of three power plants with combined capacity of 35.3 MWp.

The Group had capacity under construction of 260.8 MW at 30 September 2010. In addition to Italy and Canada, projects are located in France and the United States.

Net solar energy capacity in service or under construction therefore amounts to 293.8 MW, in line with the Group's target of 500 MWp net at year-end 2012.

BREAKDOWN OF REVENUES BY GEOGRAPHIC AREA

Revenues in **Europe** rose by 52.2% to €636.4 million thanks to wind energy generation, which benefited from the full-year effect of the wind farms commissioned in 2009 and facilities entered into service in 2010. Generation revenues were also boosted by the 77.4 MWp of photovoltaic solar energy capacity commissioned since the start of the year, mainly in Spain (+28.6 MWp), France (+28.1 MWp) and Italy (+14.6 MWp).

The region's strong growth was thanks to the DSSA business, whose revenues more than doubled over the first nine months of the year relative to 2009 as a result of asset sales in photovoltaic solar energy.

Revenues in the **Americas** amounted to €326.7 million to 30 September 2010 compared with €302.3 million in the year-earlier period. This 8.1% increase was driven by the Generation business, which - despite weak wind conditions - benefited from the commissioning of the Hoosier wind farm (106 MW) in the United States at the end of 2009, as well as that of the La Ventosa wind farm (67.5 MW) in Mexico in early 2010. The Arnprior solar power plant in Canada (23.4 MWp), brought into service in December 2009, also contributed to the performance of the Generation business.

The DSSA business also benefited from the sale of part of the Nobles wind farm (201 MW) on a percentage-of-completion basis. However, the full effect of this project on revenues for the region is expected to be seen in the fourth quarter.

BREAKDOWN OF REVENUES BY BUSINESS SEGMENT

Revenues from the **Generation** business rose by 39.3%, boosted by the strong performance of wind and solar energy generation (+41.9%). Wind energy generation benefited from the full-year effect of facilities commissioned in 2009 and those brought into service in Mexico and Europe in 2010. Meanwhile, the solar energy generation business benefited from facilities commissioned at the end of 2009 and new facilities brought into service in 2010 (77.4 MWp).

Thermal energy and cogeneration activities experienced a slight fall in revenues due to the sale of the cogeneration plant in Mulhouse (7.6 MW) in the third quarter and of the Energies Antilles (16.7 MW) and Energies Saint-Martin (13.6 MW) thermal power plants in June.

Operations & Maintenance revenues came to €43.3 million, up 53.5% compared with 30 September 2009. This was mainly due to the full consolidation of Reetec, in which the Group has increased its stake to 72%.

Development and Sale of Structured Assets revenues rose by 34.9% to €384.6 million, mainly thanks to the solid momentum of the solar energy business in Europe. Over the first nine months of the year, EDF Energies Nouvelles sold 13 MWp of solar energy projects (hangars and large roof arrays), as well as an 11.7 MWp tranche of the Gabardan power plant.

Growth of the DSSA business is expected to pick up significantly in the fourth quarter thanks to the sale of the remainder of the Nobles wind farm in the United States, which will make a major contribution to revenues at the end of the year, as well as the continuation of DSSA solar energy activities in Europe.

Revenues from the **Distributed Energies** business increased by 20.4% to €203.5 million. The activity level of solar panel installations for business and residential clients business - which had suffered from poor weather conditions and supply difficulties with power inverters at the start of the year - picked up again in the third quarter.

HIGHLIGHTS OF THE THIRD QUARTER

- enXco, EDF Energies Nouvelles' US subsidiary, announced the signature of a 20-year power purchase agreement (PPA) with US company Pacific Gas and Electric Company (PG&E). This new agreement, which lead to a potential capacity of up to 100 MW, concerns electricity generation from the future Shiloh III wind farm in California. It still needs to be approved by the California Public Utilities Commission (CPUC). The signing of this agreement follows the recent PPA for the Pacific Wind farm in California (140 MW), due to come into service in late 2011/early 2012.
- In September 2010, enXco began construction of the Lakefield wind farm (205.5 MW) in Minnesota. This wind farm, which benefits from a 20-year agreement with Indianapolis Power and Light, is due to be commissioned in the third quarter of 2011.

OUTLOOK

EDF Energies Nouvelles has confirmed its year-end 2012 target of 4,200 MW in net capacity in service, including at least 500 MWp in solar capacity.

The Group has also confirmed its 2010 EBITDA target of between €430 million and €450 million.

About EDF Energies Nouvelles

With operations in Europe and North America, EDF Energies Nouvelles is a market leader in green electricity production. With a development focused on wind energy for several years and more recently on solar photovoltaic, the Group is also present in other segments of the renewable energies market: small hydro, marine energy, biomass, biofuel and biogas. In addition, the Group is expanding in the distributed renewable energies sector.

EDF Energies Nouvelles, 50 %-owned by the EDF Group, is listed in Euronext Paris since November 2006 (code "EEN", ISIN code: FR0010400143).

www.edf-energies-nouvelles.com

EDF EN CONTACTS

Investor Relations

Dorothee Hontebeyrie
+33 (0)1 40 90 20 50
dorothee.hontebeyrie@edf-en.com

Delphine Deshayes
+33 (0)1 40 90 21 45
delphine.deshayes@edf-en.com

Press Relations

Clotilde Nicolas
+33 (0)1 40 90 48 02
clotilde.nicolas@edf-en.com

Laetitia Pasquier
Brunswick
+33 (0)1 53 96 83 72

APPENDIX

EDF Energies Nouvelles consolidated quarterly revenue growth:

€ million	2009	2010	Change
1 st quarter			
Europe	149.2	212.7	+42.6%
Americas	85.7	35.6	-58.5%
Total	234.9	248.3	+5.7%
2nd quarter			
Europe	142.6	215.6	+51.2%
Americas	48.0	81.1	+69.0%
Total	190.6	296.7	+55.7%
3rd quarter			
Europe	126.2	208.1	+64.9%
Americas	168.6	210.0	+24.6%
Total	294.8	418.1	+41.8%
Europe	418.0	636.4	+52.2%
Americas	302.3	326.7	+8.1%
Total	720.3	963.1	+33.7%