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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**ANNOUNCEMENT  
RESIGNATION OF NON-EXECUTIVE DIRECTORS  
AND  
APPOINTMENT OF EXECUTIVE DIRECTORS**

**RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The Board announces that each of Mr. Vladimir Kiryukhin and Mr. Igor Ermilin has tendered his resignation as a non-executive Director of the Company with effect from 11 November 2010.

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board announces that each of Mr. Alexander Livshits and Ms. Vera Kurochkina has been appointed as an executive Director of the Company with effect from 11 November 2010.

**RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The board of directors ("**Board**") of the Company announces that each of Mr. Vladimir Kiryukhin ("**Mr. Kiryukhin**") and Mr. Igor Ermilin ("**Mr. Ermilin**") has tendered his resignation as a non-executive Director of the Company with effect from 11 November 2010 due to other business engagements. Each of Mr. Kiryukhin and Mr. Ermilin respectively confirms that he does not have any disagreement with the Board and that there is no other matter relating to his respective resignation which needs to be brought to the attention of shareholders of the Company.

The Board would like to express its sincere gratitude to both Mr. Kiryukhin and Mr. Ermilin for their valuable contribution during their respective terms of office with the Company.

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that each of Mr. Alexander Livshits ("**Mr. Livshits**") and Ms. Vera Kurochkina ("**Ms. Kurochkina**") has been appointed as an executive Director of the Company with effect from 11 November 2010. Each of Mr. Livshits and Ms. Kurochkina has been appointed as a nominee of EN+ Group Limited, the controlling shareholder of the Company, holding approximately 47.41% of the issued capital of the Company, pursuant to clause 23.4 of the Articles of Association of the Company ("**Articles of Association**").

Particulars of Mr. Livshits are set out below:

**Mr. Alexander Livshits**, aged 64, joined the Company in 2001, as the director for international projects and has been holding the same directorate position in the Company since the Company's restructuring in March 2007. Mr. Livshits has been responsible for developing relations with strategically important regions and managing a number of the Company's projects in Ukraine, Armenia, Australia, Nigeria and other countries.

From 2000 to 2001, Mr. Livshits was the Chairman of the Russian Credit Bank and the President of Brussels International Banking Club. From 1999 to 2000, he was the Minister and a representative of the President of the Russian Federation for the affairs of the industrial countries in G-8. From 1997 to 1998, he was the Deputy Head of the Presidential Administration. In August 1996, he was appointed as the Minister for Finance and Deputy Head of the Russian government. In the same year, he became a representative of the Russian Federation in the International

Monetary Fund, and in 1997 he became a representative of the Russian President at the National Banking Council. From 1994 to 1996, he held the role of the economic advisor to the Russian President. In 1994, he was appointed as the Head of a group of experts for the Russian President. In September 1993, he was part of a working group on the analytical provision of constitutional reforms. From April 1992, he was the Deputy Head of the Analytical Centre of the Presidential Administration. From 1971 to 1992, Mr. Livshits was a post-graduate student, a lecturer, an assistant professor and the head of the political economy chair at the Moscow Machinery Institute. From 2004 to 2009 Mr. Livshits chaired the Supervisory board of Bank 'Soyuz' which is an affiliate of Basic Element LLC, a company that is ultimately owned by Mr. Oleg Deripaska, CEO of the Company.

In 1971, he graduated from the Plekhanov Moscow Institute of National Economy with master's degree where he specialized in economic cybernetics. He is the author of a text book titled "*Introduction to the Market Economy*". Mr. Livshits holds a PhD in science and economics awarded by the Moscow Machinery Institute. He is also a Professor in political economy at Plekhanov Moscow Institute of National Economy.

Mr. Livshits has signed an appointment letter with the Company with effect from 11 November 2010. The length of service of Mr. Livshits as an executive Director has been determined in accordance with the Articles of Association. Mr. Livshits' appointment may be terminated by Mr. Livshits giving the Company one month's notice of termination and/or otherwise terminated in accordance with the Articles of Association. As an executive director, Mr. Livshits is not entitled to a director's fee. Mr. Livshits shall hold office as an executive Director until the next following annual general meeting of the Company and shall then be eligible for re-election at such meeting. Mr. Livshits' directorship is subject to retirement by rotation in accordance with the Articles of Association. Mr. Livshits will remain as the director for international and special projects of the Company upon his appointment as an executive Director of the Company becoming effective.

As at the date of this announcement, Mr. Livshits does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Livshits is independent from and has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company nor has he held any directorship in any other listed public companies in the past three years or any other position with the Company or its subsidiaries. Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

Particulars of Ms. Kurochkina are set out below:

**Ms. Vera Kurochkina**, aged 40, joined the Company in February 2003 as the head of the mass media relations department. From 2006 to 2007, she was the director for public relations of the Company and has been holding the same directorate position in the Company since the restructuring of the Company in March 2007. Ms. Kurochkina has been responsible for supervising the development and the implementation of the external and internal communications strategy of the Company and establishing cooperation ties with industrial and non-commercial associations. She has also been responsible for key media relations projects, advertisement, event management, charity and social programmes.

Before joining the Company, Ms. Kurochkina gained ample experience while holding executive posts in large western and Russian companies. From 2001 to 2003, she was the public relations and marketing director of LUXOFT, a large Russian software developer. Prior to that, from 2000 to 2001, Ms. Kurochkina managed a group of projects in Mikhailov & Partners, a strategic communications agency, and from 1998 to 2000, she was a marketing and communications manager of PricewaterhouseCoopers.

Ms. Kurochkina graduated from the Russian University of Peoples Friendship in 1993 in Moscow, with a master's degree in arts (with honors), and successfully pursued her studies in the Finance Academy of the Russian Government with a degree in finance management.

Ms. Kurochkina has signed an appointment letter with the Company with effect from 11 November 2010. The length of service of Ms. Kurochkina as an executive Director has been determined in accordance with the Articles of Association. Ms. Kurochkina's appointment may be terminated by Ms. Kurochkina giving the Company one month's notice of termination and/or otherwise terminated in accordance with the Articles of Association. As an executive director, Ms. Kurochkina is not entitled to a director's fee. Ms. Kurochkina will hold office as an executive Director until the next following annual general meeting of the Company and shall then be eligible for re-election at such meeting. Ms. Kurochkina's directorship is subject to retirement by rotation in accordance with the Articles of Association.

As at the date of this announcement, Ms. Kurochkina is interested in 215,993 shares of the Company, representing approximately 0.001% of the total issued share capital of the Company. Save as disclosed above, Ms. Kurochkina does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Ms. Kurochkina is independent from and has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company nor has she held any directorship in any other listed public companies in the past three years or any other position with the Company or its subsidiaries. Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to welcome both Mr. Livshits and Ms. Kurochkina as the executive Directors of the Company.

By Order of the board of directors of  
**United Company RUSAL Plc**  
**Tatiana Soina**  
*Director*

12 November 2010

*As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov, Ms. Tatiana Soina, Mr. Alexander Livshits and Ms. Vera Kurochkina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov and Mr. Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links [http://www.rusal.ru/en/stock\\_fillings.aspx](http://www.rusal.ru/en/stock_fillings.aspx) and <http://www.rusal.ru/en/press-center.aspx>, respectively.*