

PRESS RELEASE Paris, November 16, 2010

Technip awarded a flare gas recovery contract in the United States

Technip has been awarded an engineering, procurement and construction support lump sum contract by Valero Refining Company for two flare gas recovery units at its Port Arthur, Texas refinery.

Each unit involves modification to the existing flare system, gas compression and gas treating to remove hydrogen sulfide. The recovered and treated gas will be returned to the refinery fuel gas system.

Technip's operating center in Houston, Texas will execute this contract, which is scheduled to be completed in the third quarter of 2011. The scope of work includes basic engineering, project management, detailed engineering, procurement, construction support, pre-commissioning and start-up assistance.

This project follows the successful execution of the Front End Engineering Design (FEED) by Technip.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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