

Press release

Nexans wins 10 million Euro subsea umbilical contract for Marulk gas field on the Norwegian Continental Shelf

A 13.5 km control and chemical injection umbilical will link the Marulk field to the existing Alve template

Paris, November 18, 2010 – Nexans, worldwide leader in the cable industry, has been awarded a 10 million Euro contract by FMC Technologies to design, engineer and manufacture a static subsea control and chemical injection umbilical for the Marulk gas field on the Norwegian Continental Shelf (NCS).

FMC Technologies is carrying out the subsea development of the Marulk field on behalf of the Marulk Project Group consisting of Statoil ASA, ENI Norge AS and Dong E&P Norge AS. The field is located in the Norwegian Sea about 30 km southwest of the Norne FPSO (Floating Production Storage and Offloading) vessel at a water depth of 365 metres. It consists of two formations, Lysing and Lange, that both contain gas and condensate. The Marulk base case comprises production from the Lysing formation only, which is estimated to have recoverable reserves of approximately 70 million barrels of oil equivalent (BOE).

The Nexans control and chemical injection umbilical for Marulk will be extended from the existing Alve template, a distance of 13.5 km. Nexans will design, engineer, procure, manufacture, supply, test and load-out a custom-made static umbilical that integrates steel tubes for fluids and 1.5 kV power cables. The project will be carried out at Nexans' specialized umbilical facility in Halden, Norway, with delivery scheduled for Spring 2011.

"The contract for the Marulk umbilical further extends our close working relationship with FMC Technologies and Statoil that has resulted in the successful delivery of several umbilicals for the Norne area," says Ragnvald Graff, Sales & Marketing Director, Energy. "Our continued success in projects for the Norwegian Continental Shelf proves our capability to design, develop and manufacture complex umbilicals for demanding offshore installations."

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation.

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 22,700 people and had sales in 2009 of 5 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult <u>www.nexans.com</u>

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